

Registered Number 06434072

ADVANCED ASSET FINANCE (WREXHAM) LIMITED

Abbreviated Accounts

30 November 2009

ADVANCED ASSET FINANCE (WREXHAM) LIMITED

Registered Number 06434072

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	32,200	34,500
Tangible	3	<u>2,576</u>	<u>2,863</u>
Total fixed assets		34,776	37,363
Current assets			
Debtors			500
Cash at bank and in hand		4,697	8,634
Total current assets		<u>4,697</u>	<u>9,134</u>
Creditors: amounts falling due within one year		(22,768)	(22,553)
Net current assets		(18,071)	(13,419)
Total assets less current liabilities		<u>16,705</u>	<u>23,944</u>
Total net Assets (liabilities)		16,705	23,944
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>16,605</u>	<u>23,844</u>
Shareholders funds		<u>16,705</u>	<u>23,944</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2010

And signed on their behalf by:

Mr G W Jones, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2008	36,800
At 30 November 2009	<u>36,800</u>
Depreciation	
At 30 November 2008	2,300
At 30 November 2009	<u>4,600</u>
Net Book Value	
At 30 November 2008	34,500
At 30 November 2009	<u>32,200</u>

3 Tangible fixed assets

Cost	£
At 30 November 2008	3,181
additions	
disposals	
revaluations	
transfers	
At 30 November 2009	<u>3,181</u>
Depreciation	
At 30 November 2008	318
Charge for year	287
on disposals	
At 30 November 2009	<u>605</u>
Net Book Value	
At 30 November 2008	2,863

At 30 November 2009

2,576