

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2013
for
Open Chord Ltd

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for the Year Ended 30 November 2013

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DIRECTOR: N Bush

SECRETARY: Ms S L Bush

REGISTERED OFFICE: 51 Pirbright Road
London
SW18 5ND

REGISTERED NUMBER: 06433930

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

Abbreviated Balance Sheet
30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	2		(68)		154
CURRENT ASSETS					
Debtors		26,100		-	
Cash at bank		14,527		29,453	
		<u>40,627</u>		<u>29,453</u>	
CREDITORS					
Amounts falling due within one year		<u>26,353</u>		<u>11,852</u>	
NET CURRENT ASSETS			<u>14,274</u>		<u>17,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,206</u>		<u>17,755</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		2
Profit and loss account			<u>14,106</u>		<u>17,753</u>
SHAREHOLDERS' FUNDS			<u>14,206</u>		<u>17,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2014 and were signed by:

N Bush - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	
and 30 November 2013	643
DEPRECIATION	
At 1 December 2012	489
Charge for year	222
At 30 November 2013	711
NET BOOK VALUE	
At 30 November 2013	(68)
At 30 November 2012	154

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
100	Ordinary	£ 1	100	2
(30.11.12 - 2)				

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the yearend the company owes the director £1,040.36

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