

OCEAN SANDS LIMITED
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

OCEAN SANDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

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OCEAN SANDS LIMITED
BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	6,279	8,372
		6,279	8,372
Current assets			
Debtors	4	29,888	26,007
Cash at bank and in hand		14,885	26,138
		44,773	52,145
Creditors: amounts falling due within one year	5	(17,521)	(14,895)
Net current assets		27,252	37,250
Total assets less current liabilities		33,531	45,622
Creditors: amounts falling due after more than one year		(35,420)	(44,816)
Net (liabilities)/assets		(1,889)	806
Capital and reserves			
Called-up share capital		100	100
Profit and loss account		(1,989)	706
Total shareholder's (deficit)/funds		(1,889)	806

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Ocean Sands Limited (registered number: 06433698) were approved and authorised for issue by the Director on 12 December 2023. They were signed on its behalf by:

S J Winson
Director

OCEAN SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Ocean Sands Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 251 High Street North, Poole, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	10 years straight line
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Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery etc.	25 % reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Government grants

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Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	7	6

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 April 2022	51,608	51,608
At 31 March 2023	51,608	51,608
Accumulated depreciation		
At 01 April 2022	43,236	43,236
Charge for the financial year	2,093	2,093
At 31 March 2023	45,329	45,329
Net book value		
At 31 March 2023	6,279	6,279
At 31 March 2022	8,372	8,372

4. Debtors

	2023	2022
	£	£
Trade debtors	4,368	0
Other debtors	25,520	26,007
	29,888	26,007

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5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	5,264	0
Trade creditors	5,981	1,000
Taxation and social security	3,225	5,401
Other creditors	3,051	8,494
	17,521	14,895

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.