

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Jackson Ryan Management Company Limited

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for the year ended 31 March 2023

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Jackson Ryan Management Company Limited

Company Information
for the year ended 31 March 2023

DIRECTORS: Mr J M Ryan
Mrs H E Holder

SECRETARY: Mr J M Ryan

REGISTERED OFFICE: Pacioli House, 9 Brookfield
Duncan Close
Moulton Park
Northampton
Northamptonshire
NN3 6WL

REGISTERED NUMBER: 06432389 (England and Wales)

ACCOUNTANTS: Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		510		680
Investments	5		9,424		10,458
Investment property	6		<u>406,000</u>		<u>406,000</u>
			415,934		417,138
CURRENT ASSETS					
Debtors	7	1,275		1,433	
Cash at bank		<u>25,162</u>		<u>26,043</u>	
		26,437		27,476	
CREDITORS					
Amounts falling due within one year	8	<u>943</u>		<u>2,072</u>	
NET CURRENT ASSETS			<u>25,494</u>		<u>25,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			441,428		442,542
PROVISIONS FOR LIABILITIES			<u>53,805</u>		<u>41,216</u>
NET ASSETS			<u>387,623</u>		<u>401,326</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Fair value reserve	11		161,411		175,809
Retained earnings			<u>225,212</u>		<u>224,517</u>
SHAREHOLDERS' FUNDS			<u>387,623</u>		<u>401,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2023 and were signed on its behalf by:

Mr J M Ryan - Director

Notes to the Financial Statements
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Jackson Ryan Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page. The business address is 2b Brookfield Road, Goldington, Bedford, MK41 9JY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 section 1A") and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in sterling (£) and cover the period to 31st March each year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is carried at market value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>3,095</u>
DEPRECIATION	
At 1 April 2022	2,415
Charge for year	<u>170</u>
At 31 March 2023	<u>2,585</u>
NET BOOK VALUE	
At 31 March 2023	<u>510</u>
At 31 March 2022	<u>680</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2022	10,458
Additions	775
Revaluations	<u>(1,809)</u>
At 31 March 2023	<u>9,424</u>
NET BOOK VALUE	
At 31 March 2023	<u>9,424</u>
At 31 March 2022	<u>10,458</u>

The cost of listed investments at 31st March 2023 - £16,723 (2022 - £15,947).

Notes to the Financial Statements - continued
for the year ended 31 March 2023

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	406,000
NET BOOK VALUE	
At 31 March 2023	406,000
At 31 March 2022	406,000

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2016	96,410
Valuation in 2018	12,000
Valuation in 2020	64,000
Valuation in 2021	36,000
Valuation in 2022	14,000
Cost	183,590
	406,000

If Investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	183,590	183,590

Investment property was valued on an open market basis on 31 March 2023 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	637
Other debtors	1,275	796
	1,275	1,433

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	161	156
Taxation and social security	63	107
Other creditors	719	1,809
	943	2,072

Notes to the Financial Statements - continued
for the year ended 31 March 2023

9. FINANCIAL RISK MANAGEMENT

The company has some exposure to credit, liquidity and cash flow interest rate risks, These small risks are limited by the company's financial management policies and practices described below.

Foreign currency risk

The company has no exposure to foreign currency risks as all of the company's income and expenses are denominated in sterling.

Credit risk

The company has exposure to credit risks that exists in relation to its tenants. The company's exposure and its customer's credit worthiness is continually monitored so that any potential problems are detected at an early stage.

Liquidity risk

The directors have ultimate responsibility for liquidity risk management in maintaining adequate reserves and banking facilities. The only significant non-derivative financial liability remaining at the reporting date is the corporation tax.

Market risk

There is very little market risk as the two properties are actively managed by an agent and there is a pipeline of potential tenants that exist should one move on.

The company holds no derivative financial instruments at the year end.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10,000	Ordinary	10p	<u>1,000</u>	<u>1,000</u>

11. RESERVES

	Fair value reserve £
At 1 April 2022	175,809
Fair value movement	<u>(14,398)</u>
At 31 March 2023	<u>161,411</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.