

BRAILSFORD SHORE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

BRAILSFORD SHORE LIMITED (REGISTERED NUMBER: 06423861)

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FOR THE YEAR ENDED 31 MAY 2015

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BRAILSFORD SHORE LIMITED (REGISTERED NUMBER: 06423861)**ABBREVIATED BALANCE SHEET****31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,529		6,999
CURRENT ASSETS					
Stocks		442		602	
Debtors		5,856		16,907	
Cash at bank and in hand		<u>2,616</u>		<u>2,199</u>	
		8,914		19,708	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>26,167</u>		<u>35,330</u>	
NET CURRENT LIABILITIES			(17,253)		(15,622)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,724)</u>		<u>(8,623)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(10,824)</u>		<u>(8,723)</u>
SHAREHOLDERS' FUNDS			<u>(10,724)</u>		<u>(8,623)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2016 and were signed by:

D S Shore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BRAILSFORD SHORE LIMITED (REGISTERED NUMBER: 06423861)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	27,687
Additions	1,400
At 31 May 2015	<u>29,087</u>
DEPRECIATION	
At 1 June 2014	20,688
Charge for year	1,870
At 31 May 2015	<u>22,558</u>
NET BOOK VALUE	
At 31 May 2015	<u>6,529</u>
At 31 May 2014	<u>6,999</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. CONTROL

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.