

COMPANY REGISTRATION NUMBER 06423378


FT TECH ASIA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29TH DECEMBER 2015

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

COMPANIES HOUSE

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FT TECH ASIA LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JANUARY 2015 TO 29TH DECEMBER 2015

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FT TECH ASIA LIMITED**ABBREVIATED BALANCE SHEET****29TH DECEMBER 2015**

	Note	29 Dec 15 £	31 Dec 14 £
Current assets			
Debtors		1,311,069	937,594
Cash at bank and in hand		605,517	386,284
		<u>1,916,586</u>	<u>1,323,878</u>
Creditors: Amounts falling due within one year		<u>708,611</u>	<u>743,258</u>
Net current assets		1,207,975	580,620
Total assets less current liabilities		1,207,975	580,620
Capital and reserves			
Called up equity share capital	2	2,850	2,850
Profit and loss account		<u>1,205,125</u>	<u>577,770</u>
Shareholders' funds		1,207,975	580,620

For the period from 1st January 2015 to 29th December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 1st April 2016, and are signed on their behalf by

Dr S Kapartis-Executive Chairman

Company Registration Number 06423378



The notes on page 2 form part of these abbreviated accounts

FT TECH ASIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JANUARY 2015 TO 29TH DECEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services rendered, excluding VAT

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Allotted, called up and fully paid:

	29 Dec 15		31 Dec 14	
	No	£	No	£
Ordinary shares of £1 each	<u>2,850</u>	<u>2,850</u>	<u>2,850</u>	<u>2,850</u>