

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

HEADSTRONG THINKING LIMITED

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for the Year Ended 31 August 2023

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HEADSTRONG THINKING LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2023

DIRECTOR:	Mrs A Hardy
SECRETARY:	A N Hardy
REGISTERED OFFICE:	10 London Mews LONDON W2 1HY
REGISTERED NUMBER:	06422652 (England and Wales)
ACCOUNTANTS:	Stein Richards Chartered Accountants 10 London Mews Paddington LONDON W2 1HY

HEADSTRONG THINKING LIMITED (REGISTERED NUMBER: 06422652)

BALANCE SHEET
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		125		187
CURRENT ASSETS					
Debtors	5	-		2,850	
Cash at bank		<u>11,181</u>		<u>28,838</u>	
		11,181		31,688	
CREDITORS					
Amounts falling due within one year	6	<u>7,538</u>		<u>11,096</u>	
NET CURRENT ASSETS			<u>3,643</u>		<u>20,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,768</u>		<u>20,779</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>3,668</u>		<u>20,679</u>
SHAREHOLDERS' FUNDS			<u>3,768</u>		<u>20,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2023 and were signed by:

Mrs A Hardy - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023

1. STATUTORY INFORMATION

Headstrong Thinking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

After reviewing the company's forecasts and projections, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Rendering of services

Revenue for providing services are recognised when the service has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>1,953</u>	<u>3,391</u>	<u>5,344</u>
DEPRECIATION			
At 1 September 2022	1,953	3,204	5,157
Charge for year	<u>-</u>	<u>62</u>	<u>62</u>
At 31 August 2023	<u>1,953</u>	<u>3,266</u>	<u>5,219</u>
NET BOOK VALUE			
At 31 August 2023	<u>-</u>	<u>125</u>	<u>125</u>
At 31 August 2022	<u>-</u>	<u>187</u>	<u>187</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	<u>-</u>	<u>2,850</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Taxation and social security	5,664	9,470
Other creditors	<u>1,874</u>	<u>1,626</u>
	<u>7,538</u>	<u>11,096</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.