

REGISTERED NUMBER: 06421376 (England and Wales)

CSRM OUTSOURCING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 19 MARCH 2019

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 19 MARCH 2019

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CSRM OUTSOURCING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 19 MARCH 2019

DIRECTORS:

S Vaughan
Mrs I D Vaughan

REGISTERED OFFICE:

15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER:

06421376 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BALANCE SHEET
19 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,721		8,571
CURRENT ASSETS					
Debtors	5	791,060		749,009	
Cash at bank		<u>345,481</u>		<u>270,982</u>	
		1,136,541		1,019,991	
CREDITORS					
Amounts falling due within one year	6	<u>1,104,996</u>		<u>986,986</u>	
NET CURRENT ASSETS			<u>31,545</u>		<u>33,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,266</u>		<u>41,576</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>41,264</u>		<u>41,574</u>
SHAREHOLDERS' FUNDS			<u>41,266</u>		<u>41,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 19 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 19 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

S Vaughan - Director

Mrs I D Vaughan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 19 MARCH 2019

1. STATUTORY INFORMATION

CSRM Outsourcing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line basis
Office equipment	- 15% straight line basis
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 114 (2018 - 114).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 19 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Motor vehicles £	Totals £
COST				
At 20 March 2018	28,374	13,624	820	42,818
Additions	10,830	-	-	10,830
Disposals	(24,226)	(8,338)	(820)	(33,384)
At 19 March 2019	<u>14,978</u>	<u>5,286</u>	<u>-</u>	<u>20,264</u>
DEPRECIATION				
At 20 March 2018	23,538	9,971	738	34,247
Charge for year	4,993	793	-	5,786
Eliminated on disposal	(21,208)	(7,544)	(738)	(29,490)
At 19 March 2019	<u>7,323</u>	<u>3,220</u>	<u>-</u>	<u>10,543</u>
NET BOOK VALUE				
At 19 March 2019	<u>7,655</u>	<u>2,066</u>	<u>-</u>	<u>9,721</u>
At 19 March 2018	<u>4,836</u>	<u>3,653</u>	<u>82</u>	<u>8,571</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	767,825	723,033
Other debtors	<u>23,235</u>	<u>25,976</u>
	<u>791,060</u>	<u>749,009</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	7
Amounts owed to group undertakings	419,213	321,994
Taxation and social security	323,254	321,477
Other creditors	<u>362,529</u>	<u>343,508</u>
	<u>1,104,996</u>	<u>986,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.