

Unaudited Financial Statements for the Year Ended 30th September 2017

for

R H Evans Cyfyngedig

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 30th September 2017

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DIRECTORS:

Mr H Jones
Mrs M Jones

REGISTERED OFFICE:

Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

06419430 (Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Balance Sheet
30th September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,229</u>		<u>1,537</u>
			1,229		1,537
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors	6	58,698		68,718	
Cash in hand		<u>1,000</u>		<u>1,454</u>	
		71,698		82,172	
CREDITORS					
Amounts falling due within one year	7	<u>166,916</u>		<u>205,946</u>	
NET CURRENT LIABILITIES			<u>(95,218)</u>		<u>(123,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(93,989)		(122,237)
CREDITORS					
Amounts falling due after more than one year	8		(27,073)		(31,356)
PROVISIONS FOR LIABILITIES			(234)		(307)
NET LIABILITIES			<u>(121,296)</u>		<u>(153,900)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(121,396)</u>		<u>(154,000)</u>
SHAREHOLDERS' FUNDS			<u>(121,296)</u>		<u>(153,900)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th September 2018 and were signed on its behalf by:

Mr H Jones - Director

Notes to the Financial Statements
for the Year Ended 30th September 2017

1. STATUTORY INFORMATION

R H Evans Cyfyngedig is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the basis for the preparation of the financial statements and consider the going concern basis to be the most suitable. The directors will continue to give financial support to the company for twelve months from the date of signing these financial statements. Therefore, the accounts have been prepared on the assumption that the company is thus able to carry on its business as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Fixed assets are stated at their cost prices less accumulated depreciation and less any amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st October 2016
and 30th September 2017

70,000

AMORTISATION

At 1st October 2016
and 30th September 2017

70,000

NET BOOK VALUE

At 30th September 2017
At 30th September 2016

-

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1st October 2016
and 30th September 2017

9,669

DEPRECIATION

At 1st October 2016
Charge for year
At 30th September 2017

8,132

308

8,440

NET BOOK VALUE

At 30th September 2017
At 30th September 2016

1,229

1,537

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
23,423	24,091
35,275	44,627
58,698	68,718

Trade debtors
Other debtors

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	13,972	5,778
Trade creditors	29,208	66,626
Taxation and social security	67,184	67,096
Other creditors	56,552	66,446
	<u>166,916</u>	<u>205,946</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans	<u>27,073</u>	<u>31,356</u>

9. RELATED PARTY DISCLOSURES

The director's loan accounts remained in credit throughout the year and at the year-end had a balance of £55,736 owing to the director.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors as listed in their report.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R H Evans Cyfyngedig

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R H Evans Cyfyngedig for the year ended 30th September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R H Evans Cyfyngedig, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R H Evans Cyfyngedig and state those matters that we have agreed to state to the Board of Directors of R H Evans Cyfyngedig, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R H Evans Cyfyngedig and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R H Evans Cyfyngedig has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R H Evans Cyfyngedig. You consider that R H Evans Cyfyngedig is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R H Evans Cyfyngedig. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.