

Registered Number: 06416646  
England and Wales

## RAGAVAN AND CO LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 March 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**RAGAVAN AND CO LTD**

**31 March 2023**

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**RAGAVAN AND CO LTD**

**240 GROVE LANE**

**HANDSWORTH**

**BIRMINGHAM**

**B20 2EY**

**30 December 2023**

**RAGAVAN AND CO LTD**  
**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Intangible fixed assets	3	36,000	36,000
Tangible fixed assets	4	112,149	112,161
		<b>148,149</b>	<b>148,161</b>
<b>Current assets</b>			
Stocks		9,350	6,775
Debtors		142,239	157,300
Cash at bank and in hand		17,062	50,326
		<b>168,651</b>	<b>214,401</b>
<b>Creditors: amount falling due within one year</b>		<b>(157,781)</b>	<b>(203,683)</b>
<b>Net current assets</b>		<b>10,870</b>	<b>10,718</b>
<b>Total assets less current liabilities</b>		<b>159,019</b>	<b>158,879</b>
<b>Net assets</b>		<b>159,019</b>	<b>158,879</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		158,919	158,779
<b>Shareholder's funds</b>		<b>159,019</b>	<b>158,879</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 December 2023 and were signed by:

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Suntharalingam Ragavan  
Director

**RAGAVAN AND CO LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2023**

**General Information**

RAGAVAN AND CO LTD is a private company, limited by shares, registered in England and Wales, registration number 06416646, registration address 240 GROVE LANE, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B20 2EY.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 10 (2022 : 8).

### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2022	36,000	36,000
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>36,000</u>	<u>36,000</u>
<b>Amortisation</b>		
At 01 April 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
<b>Net book values</b>		
At 31 March 2023	<u>36,000</u>	<u>36,000</u>
At 31 March 2022	<u>36,000</u>	<u>36,000</u>



#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	108,719	14,620	123,339
Additions	-	845	845
Disposals	-	-	-
At 31 March 2023	<b>108,719</b>	<b>15,465</b>	<b>124,184</b>
<b>Depreciation</b>			
At 01 April 2022	-	11,178	11,178
Charge for year	-	857	857
On disposals	-	-	-
At 31 March 2023	<b>-</b>	<b>12,035</b>	<b>12,035</b>
<b>Net book values</b>			
Closing balance as at 31 March 2023	<b>108,719</b>	<b>3,430</b>	<b>112,149</b>
Opening balance as at 01 April 2022	<b>108,719</b>	<b>3,442</b>	<b>112,161</b>

#### 5. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.