

Registered number: 6416646

---

**RAGAVAN AND CO LTD**

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

---

**Prepared By:**  
RAGAVAN AND CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
240 GROVE LANE  
BIRMINGHAM  
WEST MIDLANDS  
B20 2EY

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**DIRECTORS**

S RAGAVAN

**REGISTERED OFFICE**

240 Grove Lane

Handsworth

Birmingham

West Midlands

B20 2EY

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 6416646

**BANKERS**

HSBC

**ACCOUNTANTS**

RAGAVAN AND CO LTD

CHARTERED CERTIFIED ACCOUNTANTS

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**CONTENTS**

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

---

**BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	3	36,000	36,000
Tangible assets	4	110,777	110,560
		<u>146,777</u>	<u>146,560</u>
<b>CURRENT ASSETS</b>			
Stock		6,150	8,100
Debtors	6	180,116	167,188
Cash at bank and in hand		61,540	10,402
		<u>247,806</u>	<u>185,690</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>230,546</u>	<u>213,005</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>17,260</u>	<u>(27,315)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>164,037</u>	<u>119,245</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	<u>20,843</u>	<u>30,669</u>
<b>NET ASSETS</b>		<u>143,194</u>	<u>88,576</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account		<u>143,094</u>	<u>88,476</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>143,194</u>	<u>88,576</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/12/2021 and signed on their behalf**  
**by**

.....

S RAGAVAN

Director

---

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 20%
-----------	-------------------

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

---

## 2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	8

## 3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 01/04/2020	36,000	36,000
At 31/03/2021	36,000	36,000
<b>Depreciation</b>		
At 31/03/2021	-	-
<b>Net Book Amounts</b>		
At 31/03/2021	36,000	36,000
At 31/03/2020	36,000	36,000

## 4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
<b>Cost</b>			
At 01/04/2020	108,719	11,414	120,133
Additions	-	846	846
At 31/03/2021	108,719	12,260	120,979
<b>Depreciation</b>			
At 01/04/2020	-	9,573	9,573
For the year	-	629	629
At 31/03/2021	-	10,202	10,202
<b>Net Book Amounts</b>			
At 31/03/2021	108,719	2,058	110,777
At 31/03/2020	108,719	1,841	110,560

<b>5. STOCK</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Work in progress	6,150	8,100
	<u>6,150</u>	<u>8,100</u>
<b>6. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	180,116	167,188
	<u>180,116</u>	<u>167,188</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax	19,690	9,430
VAT	16,899	13,418
PAYE control	5,002	5,883
Directors current account	186,673	176,059
Trade creditors	1,893	2,048
Other creditors	389	6,167
	<u>230,546</u>	<u>213,005</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans (secured) >1yr	20,843	30,669
	<u>20,843</u>	<u>30,669</u>

---

**9. SHARE CAPITAL**

	2021	2020
	£	£
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.