

Registered number: 6416646

RAGAVAN AND CO LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:
RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

RAGAVAN AND CO LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

DIRECTORS

S RAGAVAN

REGISTERED OFFICE

240 Grove Lane

Handsworth

Birmingham

West Midlands

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 6416646

BANKERS

HSBC

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

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| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

BALANCE SHEET AT 31/03/2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 3 | 36,000 | 36,000 |
| Tangible assets | 4 | 110,560 | 108,719 |
| | | <u>146,560</u> | <u>144,719</u> |
| CURRENT ASSETS | | | |
| Stock | | 8,100 | 6,600 |
| Debtors | 6 | 167,188 | 159,216 |
| Cash at bank and in hand | | 10,402 | 9,378 |
| | | <u>185,690</u> | <u>175,194</u> |
| CREDITORS: Amounts falling due within one year | 7 | <u>213,005</u> | <u>199,342</u> |
| NET CURRENT LIABILITIES | | <u>(27,315)</u> | <u>(24,148)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 119,245 | 120,571 |
| CREDITORS: Amounts falling due after more than one year | 8 | <u>30,669</u> | <u>41,078</u> |
| NET ASSETS | | <u>88,576</u> | <u>79,493</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 100 | 100 |
| Profit and loss account | | <u>88,476</u> | <u>79,393</u> |
| SHAREHOLDERS' FUNDS | | <u>88,576</u> | <u>79,493</u> |

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/12/2020 and signed on their behalf
by

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S RAGAVAN

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-------------------|
| Equipment | straight line 20% |
|-----------|-------------------|

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

| | 2020 | 2019 |
|-----------------------------|------|------|
| | No. | No. |
| Average number of employees | 8 | 8 |

3. INTANGIBLE FIXED ASSETS

| | Purchased Goodwill £ | Total £ |
|-------------------------|----------------------------|------------|
| Cost | | |
| At 01/04/2019 | 36,000 | 36,000 |
| At 31/03/2020 | 36,000 | 36,000 |
| Depreciation | | |
| At 31/03/2020 | - | - |
| Net Book Amounts | | |
| At 31/03/2020 | 36,000 | 36,000 |
| At 31/03/2019 | 36,000 | 36,000 |

4. TANGIBLE FIXED ASSETS

| | Land And Buildings £ | Equipment £ | Total £ |
|-------------------------|-------------------------------|----------------|------------|
| Cost | | | |
| At 01/04/2019 | 108,719 | 9,113 | 117,832 |
| Additions | - | 2,301 | 2,301 |
| At 31/03/2020 | 108,719 | 11,414 | 120,133 |
| Depreciation | | | |
| At 01/04/2019 | - | 9,113 | 9,113 |
| For the year | - | 460 | 460 |
| At 31/03/2020 | - | 9,573 | 9,573 |
| Net Book Amounts | | | |
| At 31/03/2020 | 108,719 | 1,841 | 110,560 |
| At 31/03/2019 | 108,719 | - | 108,719 |

| | | |
|-----------------|-------------|-------------|
| 5. STOCK | 2020 | 2019 |
| | £ | £ |

Stock comprises:

| | | |
|------------------|--------------|--------------|
| Work in progress | 8,100 | 6,600 |
| | <u>8,100</u> | <u>6,600</u> |

| | | |
|-------------------|-------------|-------------|
| 6. DEBTORS | 2020 | 2019 |
| | £ | £ |

Amounts falling due within one year

| | | |
|---------------|----------------|----------------|
| Trade debtors | 167,188 | 158,785 |
| PAYE control | - | 431 |
| | <u>167,188</u> | <u>159,216</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------|----------------|----------------|
| | 2020 | 2019 |
| | £ | £ |
| UK corporation tax | 9,430 | 6,105 |
| VAT | 13,418 | 11,210 |
| PAYE control | 5,883 | - |
| Directors current account | 176,059 | 174,093 |
| Trade creditors | 2,048 | 446 |
| Other creditors | 6,167 | 7,488 |
| | <u>213,005</u> | <u>199,342</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|---------------------------|---------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Bank loans (secured) >1yr | 30,669 | 41,078 |
| | <u>30,669</u> | <u>41,078</u> |

9. SHARE CAPITAL

| | 2020 | 2019 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| | <u>100</u> | <u>100</u> |

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