

REGISTERED NUMBER: 06416397 (England and Wales)

DEZREZLEGAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE YEAR ENDED 31 MAY 2018**

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DEZREZLEGAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS: Mrs L C Burkinshaw
Mrs L R Morris
Mr M W Dendle
Mrs L E Liddell
J H Morris

REGISTERED OFFICE: Ethos Building
SA1 Waterfront
Kings Road
Swansea
West Glamorgan
SA1 8AS

REGISTERED NUMBER: 06416397 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Langdon House
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Swansea
SA1 8QY

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,059		10,755
CURRENT ASSETS					
Debtors	5	241,830		164,784	
Cash at bank and in hand		<u>250,335</u>		<u>215,498</u>	
		492,165		380,282	
CREDITORS					
Amounts falling due within one year	6	<u>113,817</u>		<u>127,956</u>	
NET CURRENT ASSETS			<u>378,348</u>		<u>252,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			382,407		263,081
PROVISIONS FOR LIABILITIES			690		2,150
NET ASSETS			<u>381,717</u>		<u>260,931</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>381,715</u>		<u>260,929</u>
SHAREHOLDERS' FUNDS			<u>381,717</u>		<u>260,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

DEZREZLEGAL LIMITED (REGISTERED NUMBER: 06416397)

**BALANCE SHEET - continued
31 MAY 2018**

The financial statements were approved by the Board of Directors on 13 February 2019 and were signed on its behalf by:

J H Morris - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Dezrezlegal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover, excludes VAT and comprises the amounts billed by the company in respect of conveyancing services. Revenue is recognised upon completion of the property transaction. All revenue was generated in the UK and relates to the principal activity of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 2 years
Computer equipment	- Straight line over 2 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 37) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	69,665	1,564	71,229
Additions	4,811	-	4,811
At 31 May 2018	<u>74,476</u>	<u>1,564</u>	<u>76,040</u>
DEPRECIATION			
At 1 June 2017	59,042	1,432	60,474
Charge for year	11,375	132	11,507
At 31 May 2018	<u>70,417</u>	<u>1,564</u>	<u>71,981</u>
NET BOOK VALUE			
At 31 May 2018	<u>4,059</u>	<u>-</u>	<u>4,059</u>
At 31 May 2017	<u>10,623</u>	<u>132</u>	<u>10,755</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	39,696	4,095
Amounts owed by parent company	97,602	-
Other debtors	<u>104,532</u>	<u>160,689</u>
	<u>241,830</u>	<u>164,784</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,662	9,586
Amounts owed to parent company	-	30,014
Taxation and social security	68,301	51,464
Other creditors	36,854	36,892
	<u>113,817</u>	<u>127,956</u>

7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Dezrez Services Limited, a company registered in the United Kingdom.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DEZREZLEGAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dezrezlegal Limited for the year ended 31 May 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Dezrezlegal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dezrezlegal Limited and state those matters that we have agreed to state to the Board of Directors of Dezrezlegal Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dezrezlegal Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dezrezlegal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dezrezlegal Limited. You consider that Dezrezlegal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dezrezlegal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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13 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.