

COMPANY REGISTRATION NUMBER: 06408935

G P Jackson Ltd

Filleted Unaudited Financial Statements

Period from 1 January 2022 to

30 December 2022

G P Jackson Ltd

Financial Statements

Period from 1 January 2022 to 30 December 2022

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G P Jackson Ltd

Statement of Financial Position

30 December 2022

		30 Dec 22		31 Dec 21
	Note	£	£	£
Fixed assets				
Intangible assets	5	3,750		4,500
Tangible assets	6	791		858
		-----		-----
		4,541		5,358
Current assets				
Debtors	7	12,200		17,900
Cash at bank and in hand		5,874		17,308
		-----		-----
		18,074		35,208
Creditors: amounts falling due within one year	8	17,290		18,677
		-----		-----
Net current assets			784	16,531
			-----	-----
Total assets less current liabilities			5,325	21,889
Creditors: amounts falling due after more than one year	9		13,921	17,765
			-----	-----
Net (liabilities)/assets			(8,596)	4,124
			-----	-----
Capital and reserves				
Called up share capital		100		100
Profit and loss account		(8,696)		4,024
		-----		-----
Shareholders funds		(8,596)		4,124
		-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

G P Jackson Ltd

Statement of Financial Position *(continued)*

30 December 2022

These financial statements were approved by the board of directors and authorised for issue on 19 October 2023 , and are signed on behalf of the board by:

Mr GP Jackson

Director

Company registration number: 06408935

G P Jackson Ltd

Notes to the Financial Statements

Period from 1 January 2022 to 30 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30 Coupland Road, Selby, North Yorkshire, YO8 3AY, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. (b) Going concern Following the challenges arising as a consequence of the Covid-19 pandemic in 2020/21, more latterly the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the director has considered the effect of these matters on the company with the information available to it, and does not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the director has prepared these financial statements on a going concern basis. In addition to the above the financial statements show a loss for the year of £12,720. The Company has net liabilities at the Balance Sheet date of £8,596. The director has confirmed that he is willing to support the company for the foreseeable future. Therefore the going concern basis is applicable. (c) Revenue recognition The turnover shown in the profit and loss account represents the amount invoiced during the year. (d) Current & deferred tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. (e) Amortisation Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates. (f) Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. (g) Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

(h) Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(i) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (2021: 2).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 January 2022 and 30 December 2022	15,000

Amortisation	
At 1 January 2022	10,500
Charge for the period	750

At 30 December 2022	11,250

Carrying amount	
At 30 December 2022	3,750

At 31 December 2021	4,500

6. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 January 2022 and 30 December 2022	1,921	1,921
	-----	-----
Depreciation		
At 1 January 2022	1,063	1,063
Charge for the period	67	67
	-----	-----
At 30 December 2022	1,130	1,130
	-----	-----
Carrying amount		
At 30 December 2022	791	791
	-----	-----
At 31 December 2021	858	858
	-----	-----

7. Debtors

	30 Dec 22	31 Dec 21
	£	£
Trade debtors	12,200	17,900
	-----	-----

8. Creditors: amounts falling due within one year

	30 Dec 22	31 Dec 21
	£	£
Trade creditors	504	1,044
Corporation tax	—	726
Other creditors	16,786	16,907
	-----	-----
	17,290	18,677
	-----	-----

9. Creditors: amounts falling due after more than one year

	30 Dec 22	31 Dec 21
	£	£
Bank loans and overdrafts	13,921	17,765
	-----	-----

10. Related party transactions

The director maintained his director's current account in credit during the year, and the balance owed to him by the company at the year end was £ 16,786 ,(2021 £16,907).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.