

APPENDING

Oliverelli Limited

COMPANIES HOUSE

Oliverrilli Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

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Oliverilli Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR:

C Verrilli

REGISTERED OFFICE:

Unit 18
Ingate Place
London
SW8 3NS

REGISTERED NUMBER:

06407324 (England and Wales)

Balance Sheet
31 October 2016

| | Notes | 31.10.16 £ | £ | 31.10.15 £ | £ |
|--|-------|------------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 6,281 | | 8,439 |
| CURRENT ASSETS | | | | | |
| Stocks | | 32,564 | | 24,920 | |
| Debtors | 3 | 433,261 | | 260,303 | |
| Cash at bank | | 594,105 | | 615,335 | |
| | | 1,059,930 | | 900,558 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 699,918 | | 588,567 | |
| NET CURRENT ASSETS | | | 360,012 | | 311,991 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 366,293 | | 320,430 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 1 |
| Profit and loss account | 6 | | 366,291 | | 320,429 |
| SHAREHOLDERS' FUNDS | | | 366,293 | | 320,430 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2017 and were signed by:

C Verrilli - Director



The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income wholly derived from the company's principal activity.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-----------------------------|
| Plant and machinery | 25% p.a straight line basis |
| Fixtures, fittings & equipment | 25% p.a straight line basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 November 2015 | 25,516 |
| Additions | 3,000 |
| | <hr/> |
| At 31 October 2016 | 28,516 |
| | <hr/> |
| DEPRECIATION | |
| At 1 November 2015 | 17,077 |
| Charge for year | 5,158 |
| | <hr/> |
| At 31 October 2016 | 22,235 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2016 | 6,281 |
| | <hr/> |
| At 31 October 2015 | 8,439 |
| | <hr/> |

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|-----------------|-------------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.10.16 | 31.10.15 |
| | | £ | £ | £ |
| 2 | Ordinary shares | £1 | 2 | 1 |
| | | | <hr/> | <hr/> |