

REGISTRAR OF COMPANIES

Company Registration number 06393873

ECONIUM LTD

Abbreviated Accounts

For the year ended 31 October 2011



ECONIUM LTD

Financial statements for the year ended 31 October 2011

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ECONIUM LTD

Abbreviated balance sheet as at 31 October 2011

	<i>Notes</i>	<u>2011</u> £	<u>2010</u> £
Current assets			
Debtors		10,946	4,847
Cash at bank and in hand		19,673	10,862
		30,619	15,709
Creditors' amounts falling due within one year		(15,086)	(13,443)
Net current assets		15,533	2,266
Total assets less current liabilities		15,533	2,266
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		15,433	2,166
Shareholders' funds		15,533	2,266

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12 April 2012 and signed on its behalf

 Mr R Buchanan - Director

Company Registration No: 06393873

The notes on pages 2 to 2 form part of these financial statements

ECONIUM LTD

Notes to the abbreviated accounts for the year ended 31 October 2011

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Pension scheme*

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

2 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Controlling party

In the opinion of the directors the company is jointly controlled by Mr R Buchanan and Mrs C Buchanan

4 Transactions in which the directors have an interest

Dividends of £13,100 (2010 - £12,430) have been paid to Mr & Mrs Buchanan during the year