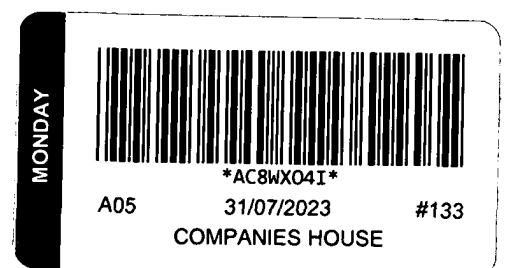


Company registration number: 06393847

COLT RIGGING LTD
Trading as Colt Rigging Ltd

Unaudited financial statements

31 October 2022



COLT RIGGING LTD

Contents

	Page
Directors and other information	1
Director's report	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 7

COLT RIGGING LTD

Directors and other information

Director	MR SIMON BOYLE
Company number	06393847
Registered office	17c Doctors Lane Hutton Rudby Yarm N.Yorks TS15 0EQ
Business address	17C Doctors Lane, Hutton Rudby YARM North Yorks

COLT RIGGING LTD

**Director's report
Year ended 31 October 2022**

The director presents his report and the unaudited financial statements of the company for the year ended 31 October 2022.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

MR SIMON BOYLE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 July 2023 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Simon Boyle', is written over the printed name.

MR SIMON BOYLE
Director

COLT RIGGING LTD

**Statement of financial position
31 October 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	4	<u>10,070</u>		<u>10,070</u>	
			10,070		10,070
Current assets					
Cash at bank and in hand		<u>44</u>		<u>44</u>	
		44		44	
Creditors: amounts falling due within one year	5	<u>(26,934)</u>		<u>(26,934)</u>	
Net current liabilities			(26,890)		(26,890)
Total assets less current liabilities			(16,820)		(16,820)
Net liabilities			<u>(16,820)</u>		<u>(16,820)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(16,920)</u>		<u>(16,920)</u>
Shareholders deficit			<u>(16,820)</u>		<u>(16,820)</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

COLT RIGGING LTD

Statement of financial position (continued)
31 October 2022

These financial statements were approved by the board of directors and authorised for issue on 1 July 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Simon Boyle', written in a cursive style.

MR SIMON BOYLE
Director

Company registration number: 06393847

COLT RIGGING LTD

Notes to the financial statements Year ended 31 October 2022

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is Colt Rigging LTD, 17c Doctors Lane, Hutton Rudby, Yarm, N.Yorks, TS15 0EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

COLT RIGGING LTD

Notes to the financial statements (continued) Year ended 31 October 2022

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

COLT RIGGING LTD

Notes to the financial statements (continued)
Year ended 31 October 2022

4. Intangible assets

	Other intangible assets £	Total £
Cost		
At 1 November 2021 and 31 October 2022	<u>29,372</u>	<u>29,372</u>
Amortisation		
At 1 November 2021 and 31 October 2022	<u>19,302</u>	<u>19,302</u>
Carrying amount		
At 31 October 2022	<u>10,070</u>	<u>10,070</u>
At 31 October 2021	<u>10,070</u>	<u>10,070</u>

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>26,934</u>	<u>26,934</u>

6. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2022 £	Balance brought forward and o/standing 2021 £
MR SIMON BOYLE	<u>26,934</u>	<u>26,934</u>