

THOMPSONS OF CREWS HILL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
Together, we'll build better business

THURSDAY



A5G1UX8H

A18

22/09/2016

#433

COMPANIES HOUSE

THOMPSONS OF CREWS HILL LIMITED
REGISTERED NUMBER: 06393843
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Intangible assets	2		1,204,684		1,355,269
Tangible assets	3		832,994		518,999
			<u>2,037,678</u>		<u>1,874,268</u>
Current assets					
Stocks		294,000		323,500	
Debtors		126,756		170,871	
Cash at bank and in hand		1,662,733		1,113,031	
		<u>2,083,489</u>		<u>1,607,402</u>	
Creditors: amounts falling due within one year					
		<u>(1,302,478)</u>		<u>(1,395,646)</u>	
Net current assets			<u>781,011</u>		<u>211,756</u>
Total assets less current liabilities			<u>2,818,689</u>		<u>2,086,024</u>
Provisions for liabilities					
Deferred tax			<u>(124,000)</u>		<u>(72,900)</u>
Net assets			<u>2,694,689</u>		<u>2,013,124</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>2,693,689</u>		<u>2,012,124</u>
Shareholders' funds			<u>2,694,689</u>		<u>2,013,124</u>


THOMPSONS OF CREWS HILL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
R P Thompson
Director

Date: 19 September 2016

The notes on pages 3 to 5 form part of these financial statements.

THOMPSONS OF CREWS HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised by the company at the point at which goods are supplied to the customer or the customer takes delivery of such goods, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life, considered to be 15 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Straight line basis over 25 years
Plant & machinery	-	25% on the reducing balance basis
Motor vehicles	-	25% on the reducing balance basis
Fixtures & fittings	-	25% on the reducing balance basis
Office equipment	-	25% on the reducing balance basis

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

THOMPSONS OF CREWS HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. Intangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	2,258,781
Amortisation	
At 1 April 2015	903,512
Charge for the year	150,585
At 31 March 2016	1,054,097
Net book value	
At 31 March 2016	1,204,684
At 31 March 2015	1,355,269

3. Tangible fixed assets

	£
Cost	
At 1 April 2015	1,049,963
Additions	588,254
Disposals	(223,479)
At 31 March 2016	1,414,738
Depreciation	
At 1 April 2015	530,964
Charge for the year	236,164
On disposals	(185,384)
At 31 March 2016	581,744
Net book value	
At 31 March 2016	832,994
At 31 March 2015	518,999

THOMPSONS OF CREWS HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. Directors' benefits: advances, credit and guarantees

Included in other debtors is an amount of £2,664 (2015 - £3,162) owed to the company by W R Thompson, one of the company's directors. This amount will be repaid within 9 months of the balance sheet date.