

REGISTERED NUMBER: 06393838 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
CORDELLE PRECISION ENGINEERING
LIMITED**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**CORDELLE PRECISION ENGINEERING
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: A F B Cordelle

REGISTERED OFFICE: Corner Oak
1 Homer Road
Solihull
B91 3QG

REGISTERED NUMBER: 06393838 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**CORDELLE PRECISION ENGINEERING
LIMITED (REGISTERED NUMBER: 06393838)**

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		43,875		54,909
CURRENT ASSETS					
Stocks		106,067		92,751	
Debtors	5	126,528		107,517	
Cash at bank and in hand		<u>267,272</u>		<u>137,785</u>	
		499,867		338,053	
CREDITORS					
Amounts falling due within one year	6	<u>82,301</u>		<u>44,495</u>	
NET CURRENT ASSETS			<u>417,566</u>		<u>293,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>461,441</u>		<u>348,467</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>461,440</u>		<u>348,466</u>
SHAREHOLDERS' FUNDS			<u>461,441</u>		<u>348,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 October 2018 and were signed by:

A F B Cordelle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Cordelle Precision Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 13) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>300,874</u>	<u>5,308</u>	<u>5,995</u>	<u>312,177</u>
DEPRECIATION				
At 1 May 2017	247,953	4,387	4,928	257,268
Charge for year	<u>10,584</u>	<u>183</u>	<u>267</u>	<u>11,034</u>
At 30 April 2018	<u>258,537</u>	<u>4,570</u>	<u>5,195</u>	<u>268,302</u>
NET BOOK VALUE				
At 30 April 2018	<u>42,337</u>	<u>738</u>	<u>800</u>	<u>43,875</u>
At 30 April 2017	<u>52,921</u>	<u>921</u>	<u>1,067</u>	<u>54,909</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	111,700	101,514
Other debtors	<u>14,828</u>	<u>6,003</u>
	<u>126,528</u>	<u>107,517</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	31,165	19,512
Taxation and social security	38,146	16,202
Other creditors	<u>12,990</u>	<u>8,781</u>
	<u>82,301</u>	<u>44,495</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.