

COMPANY NUMBER 06393740

CULLEN CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2012



CULLEN CONSULTING LIMITED (COMPANY NUMBER 06393740)

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible fixed assets	2		-		-
CURRENT ASSETS					
Trade and sundry debtors		-		-	
Cash at bank and in hand		-		442	
		<u>-</u>		<u>442</u>	
CREDITORS . Amounts falling due within one year		1394		1409	
		<u>1394</u>		<u>1409</u>	
NET CURRENT LIABILITIES			(1394)		(967)
NET LIABILITIES			<u>(1394)</u>		<u>(967)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(1494)		(1067)
			<u>(1394)</u>		<u>(967)</u>
SHAREHOLDER FUNDS			<u>(1394)</u>		<u>(967)</u>

The statements required by the Companies Act 2006 are shown on the following page which forms part of the balance sheet

The notes on pages 3 to 5 form part of these financial statements.

CULLEN CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2012 (CONTINUED)

The directors have taken advantage of the exemption conferred by section 477(1) of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under section 476(1) of the Companies Act 2006 , requesting an audit .

The directors acknowledge their responsibility for ensuring

i) The company keeps accounting records which comply with section 386 of the Companies Act 2006

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st October 2012 and of its result for the year then ended in accordance with the requirements of section 394 and 395 of the Companies Act 2006 , and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements , so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities relating to small companies

Approved by the directors on 30 - 6 - 13

Maria Cullen (Mrs M Cullen)

Director on behalf of the board

The notes on pages 3 to 5 form part of these financial statements.

CULLEN CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2012

1 STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities . The accounts have been prepared on a going concern basis assuming the continued support of the directors .

TURNOVER

Turnover represents net income receivable from the company's principal activity of providing consultancy services

DEPRECIATION

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Office equipment	25% straight line basis
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LEASING AND HIRE PURCHASE COMMITMENTS

Where assets are acquired under finance leases and hire purchase agreements they are capitalised in the balance sheet and depreciated over their estimated useful life . The interest element of the instalments is charged to the profit and loss account over the period of the finance lease or hire purchase agreement . Lease payments under operating lease agreements, where substantially all the risks and benefits remain with the lessor , are charged as expenses in the periods in which they are incurred

INVESTMENTS

Any listed investments are shown at the lower of cost and market value . Any unlisted investments are shown at the lower of cost and the valuation of the directors .

STOCKS AND WORK IN PROGRESS

Any stocks have been valued at the lower of cost and net realisable value

CULLEN CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2012

1. STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date . Transactions in foreign currencies are translated into sterling at the rate of exchange at the date of the transaction . Any exchange differences arising are taken to the profit and loss account

PENSION COSTS

Pension contributions are charged to the profit and loss account in the period to which they relate . These contributions are invested separately from the company's assets

DEFERRED TAXATION

Deferred taxation is provided using the liability method on all significant timing differences which are expected to reverse in the foreseeable future

2. FIXED ASSETS

Tangible Assets
£

COST

As at 1st November 2011

-

Disposals

-

As at 31st October 2012

-

DEPRECIATION

As at 1st November 2011

-

Disposals

-

As at 31st October 2012

-

NET BOOK VALUE

As at 31st October 2012

-

As at 31st October 2011

714

CULLEN CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2012

3. SHARE CAPITAL

£

AUTHORISED SHARE CAPITAL .

1000 Ordinary Shares of £1 00 each

(as at 1st November 2011 and as at 31st October 2012)

1000

ALLOTTED , CALLED UP AND FULLY PAID SHARE CAPITAL :

100 Ordinary Shares of £1 00 each

(as at 1st November 2011 and as at 31st October 2012)

100