

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Chef Results Limited

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for the Year Ended 31 July 2021**

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Chef Results Limited
Company Information
for the Year Ended 31 July 2021

DIRECTORS:

A Papa
A J Bell

SECRETARY:

A J Bell

REGISTERED OFFICE:

65 Towngate Road
Worrall
Sheffield
South Yorkshire
S35 0AR

REGISTERED NUMBER:

06393731 (England and Wales)

ACCOUNTANTS:

Strafforths
Chartered Certified Accountants
103 Haugh Green
Upper Haugh
Rotherham
South Yorkshire
S62 7FB

Abridged Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		27,119		36,344
Investment property	5		160,440		160,440
			187,559		196,784
CURRENT ASSETS					
Debtors		440,524		152,422	
Cash at bank		471,570		696,441	
		912,094		848,863	
CREDITORS					
Amounts falling due within one year		217,038		98,462	
NET CURRENT ASSETS			695,056		750,401
TOTAL ASSETS LESS CURRENT LIABILITIES			882,615		947,185
CAPITAL AND RESERVES					
Called up share capital	7		120		120
Retained earnings	8		882,495		947,065
SHAREHOLDERS' FUNDS			882,615		947,185

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2021 and were signed on its behalf by:

A J Bell - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Chef Results Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase & leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs & other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2020 - 25).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2020	78,602
Additions	274
At 31 July 2021	<u>78,876</u>
DEPRECIATION	
At 1 August 2020	42,258
Charge for year	9,499
At 31 July 2021	<u>51,757</u>
NET BOOK VALUE	
At 31 July 2021	<u>27,119</u>
At 31 July 2020	<u>36,344</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2020 and 31 July 2021	<u>160,440</u>
NET BOOK VALUE	
At 31 July 2021	<u>160,440</u>
At 31 July 2020	<u>160,440</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.21 £	31.7.20 £
Between one and five years	<u>17,670</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.21 £	31.7.20 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
10	Ordinary C 'Non voting'	£1	10	10
10	Ordinary D 'Non voting'	£1	10	10
			<u>120</u>	<u>120</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

8. **RESERVES**

Retained
earnings
£

At 1 August 2020	947,065
Profit for the year	243,680
Dividends	(308,250)
At 31 July 2021	<u>882,495</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £308,250 (2020 - £256,750) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is not known.

**Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chef Results Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chef Results Limited for the year ended 31 July 2021 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chef Results Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chef Results Limited and state those matters that we have agreed to state to the Board of Directors of Chef Results Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chef Results Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chef Results Limited. You consider that Chef Results Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chef Results Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Strafforths
Chartered Certified Accountants
103 Haugh Green
Upper Haugh
Rotherham
South Yorkshire
S62 7FB

6 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.