

Config Computer Services (Berkshire) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

E J Business Consultants Limited
The Rectory
Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

Config Computer Services (Berkshire) Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 5</u>

Config Computer Services (Berkshire) Limited

Company Information

Directors	Mr J A Cope Miss W Watts
Registered office	30 Westminster Way Lower Earley Reading Berkshire RG6 4BX
Accountants	E J Business Consultants Limited The Rectory Toomers Wharf Canal Walk Newbury Berkshire RG14 1DY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Config Computer Services (Berkshire) Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Config Computer Services (Berkshire) Limited for the year ended 31 December 2016 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Config Computer Services (Berkshire) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Config Computer Services (Berkshire) Limited and state those matters that we have agreed to state to the Board of Directors of Config Computer Services (Berkshire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Config Computer Services (Berkshire) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Config Computer Services (Berkshire) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Config Computer Services (Berkshire) Limited. You consider that Config Computer Services (Berkshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Config Computer Services (Berkshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
E J Business Consultants Limited
The Rectory
Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

20 September 2017

Config Computer Services (Berkshire) Limited

(Registration number: 06393673)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	450	675
Current assets			
Debtors		26,953	19,729
Cash at bank and in hand		<u>33</u>	<u>4,567</u>
		26,986	24,296
Creditors: Amounts falling due within one year		<u>(23,771)</u>	<u>(17,871)</u>
Net current assets		<u>3,215</u>	<u>6,425</u>
Net assets		<u>3,665</u>	<u>7,100</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>3,655</u>	<u>7,090</u>
Total equity		<u>3,665</u>	<u>7,100</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 20 September 2017 and signed on its behalf by:

.....

Mr J A Cope

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Config Computer Services (Berkshire) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Config Computer Services (Berkshire) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 1).

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	5,511	5,511
At 31 December 2016	5,511	5,511
Depreciation		
At 1 January 2016	4,836	4,836
Charge for the year	225	225
At 31 December 2016	5,061	5,061
Carrying amount		
At 31 December 2016	450	450
At 31 December 2015	675	675

the Companies Act 2006.