

ACRE WOOD DAY NURSERY LIMITED

Unaudited abbreviated accounts

31 October 2015



ACRE WOOD DAY NURSERY LIMITED

Abbreviated accounts

Year ended 31 October 2015

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ACRE WOOD DAY NURSERY LIMITED

Abbreviated balance sheet

31 October 2015

		2015	2014
	Note	£	£
Fixed assets	2		
Intangible assets		88,400	93,500
Tangible assets		14,682	16,073
		<u>103,082</u>	<u>109,573</u>
Current assets			
Debtors		8,410	8,620
Cash at bank and in hand		14,483	14,852
		<u>22,893</u>	<u>23,472</u>
Creditors: Amounts falling due within one year	3	<u>(73,225)</u>	<u>(73,822)</u>
Net current liabilities		<u>(50,332)</u>	<u>(50,350)</u>
Total assets less current liabilities		<u>52,750</u>	<u>59,223</u>
Creditors: Amounts falling due after more than one year	4	(49,330)	(55,823)
Provisions for liabilities		<u>(2,692)</u>	<u>(3,214)</u>
		<u>728</u>	<u>186</u>
Capital and reserves			
Called up equity share capital	5	2	2
Profit and loss account		726	184
Shareholders' funds		<u>728</u>	<u>186</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ACRE WOOD DAY NURSERY LIMITED

Abbreviated balance sheet (*continued*)

31 October 2015

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 July 2016, and are signed on their behalf by:



T Sadler
Director

Company Registration Number: 06393625

The notes on pages 3 to 5 form part of these abbreviated accounts.

ACRE WOOD DAY NURSERY LIMITED

Notes to the abbreviated accounts

Year ended 31 October 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% on a reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

ACRE WOOD DAY NURSERY LIMITED

Notes to the abbreviated accounts

Year ended 31 October 2015

1. Accounting policies (*continued*)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2014	127,500	36,786	164,286
Additions	–	1,200	1,200
At 31 October 2015	<u>127,500</u>	<u>37,986</u>	<u>165,486</u>
Depreciation			
At 1 November 2014	34,000	20,713	54,713
Charge for year	5,100	2,591	7,691
At 31 October 2015	<u>39,100</u>	<u>23,304</u>	<u>62,404</u>
Net book value			
At 31 October 2015	<u>88,400</u>	<u>14,682</u>	<u>103,082</u>
At 31 October 2014	<u>93,500</u>	<u>16,073</u>	<u>109,573</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>6,335</u>	<u>5,955</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>49,330</u>	<u>55,823</u>

Included within creditors falling due after more than one year is an amount of £37,692 (2014 - £44,985) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

ACRE WOOD DAY NURSERY LIMITED

Notes to the abbreviated accounts

Year ended 31 October 2015

5. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>