

Acre Wood Day Nursery Limited

31 October 2011

Index

-----

1	Abbreviated balance sheet
2 - 3	Abbreviated notes

Registered office

Cobble Stones

St Johns Park

Menston

Ilkley

West Yorkshire

LS29 6ES

M W DENTON

CHARTERED ACCOUNTANT

KEIGHLEY

THURSDAY



A26 \*A1D18ZAP\* 19/07/2012 #39  
COMPANIES HOUSE

Acre Wood Day Nursery Limited

Abbreviated balance sheet  
as at 31 October

		<u>2011</u>		<u>2010</u>	
		£	£	£	£
	<u>Note</u>				
<u>Fixed assets</u>					
Intangible fixed assets	2		108,800		113,900
Tangible assets	3		23,600		26,600
			<u>132,400</u>		<u>140,500</u>
<u>Current assets</u>					
Debtors		8,788		8,546	
Cash at bank and in hand		13,989		14,810	
		<u>22,777</u>		<u>23,356</u>	
<u>Creditors: amounts falling due within one year</u>		<u>39,112</u>		<u>47,557</u>	
<u>Net current liabilities</u>			<u>(16,335)</u>		<u>(24,201)</u>
<u>Total assets less current liabilities</u>			116,065		116,299
<u>Creditors amounts falling due after more than one year</u>			(100,316)		(108,308)
<u>Provision for liabilities and charges</u>					
Deferred taxation			(3,072)		(3,713)
<u>Net assets</u>			<u>12,677</u>		<u>4,278</u>
<u>Capital and reserves</u>					
Called up share capital	5		2		2
Profit and loss account			12,675		4,276
<u>Shareholders funds</u>			<u>12,677</u>		<u>4,278</u>

For the year ended 31 October 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the board on July 12 2012 and signed on its behalf

  
T Sadler - director

The notes on page 2 form part of these financial statements

Acre Wood Day Nursery Limited

Year ended 31 October 2011

Notes to the abbreviated accounts

1 Accounting policies

(a) Basis of preparation of financial statements

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Goodwill

Goodwill has been capitalised and amortised over its estimated useful economic life, subject to a maximum of 25 years

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases

Fixtures and fittings - 15% reducing balance basis

(d) Turnover

Turnover represents the amount of goods sold and services provided net of value added tax.

(e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws that have been enacted at the balance sheet date.

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
2 <u>Intangible fixed assets</u>		
<u>Goodwill</u>		
Cost	127,500	127,500
Less amount written off	18,700	13,600
	<u>108,800</u>	<u>113,900</u>

Acre Wood Day Nursery Limited

Year ended 31 October 2011

Notes to the abbreviated accounts

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
3 <u>Tangible fixed assets - fixtures and fittings</u>		
Cost		
1 November	33,611	9,967
Additions	1,150	23,644
	<u>          </u>	<u>          </u>
31 October	34,761	33,611
	<u>          </u>	<u>          </u>
Depreciation		
1 November	7,011	2,317
Provided	4,150	4,694
	<u>          </u>	<u>          </u>
31 October	11,161	7,011
	<u>          </u>	<u>          </u>
Balance sheet value	23,600	26,600
	<u>          </u>	<u>          </u>

4 Creditors include the following amounts of secured liabilities.

Due within one year	11,791	11,791
Due after more than one year	100,316	108,308
	<u>          </u>	<u>          </u>
	112,107	120,099
	<u>          </u>	<u>          </u>

Creditors due after more than one year include instalments due after more than five years of £

5 Share capital

Allotted, called up and fully paid  
2 ordinary shares of £1 each

2	2
<u>  </u>	<u>  </u>