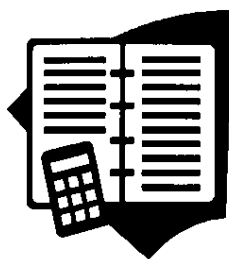


C&M Recycling and Skip Hire Ltd

Company Number: 6393544

**Financial statements for the year ended
31st March 2009**



Darley
Accounting

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*Prepared & produced by Darley Accounting
25/05/2009*

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C&M Recycling & Skip Hire Ltd – Officers and Professional Advisors

The Board of Directors:	Name	Appointed/Resigned
	Colin Hardwick	9 th October 2007 (A)
	Tracie Hardwick	9 th October 2007 (A)
Company Secretary	Tracie Hardwick	9 th October 2007 (A)
Registered Office	97 Hook Rise South Surbiton Surrey KT6 7NA	
Accountants	Darley Accounting 32 Chartwell Gardens Abbotts Road Cheam Surrey SM3 9TQ	
Bankers	Lloyds TSB Kingston upon Thames Surrey	

C&M Recycling & Skip Hire Ltd – Director's Report

31st March 2009

The director's present the following financial report and un-audited accounts for the year ended 31st March 2009.

Principal activities

The principal activity of the company during the year was the supply of skips for the purpose of waste management to the building trade and private residents.

Directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company that enable them to ensure that the financial statements comply with the companies act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends

The board has recommended that no (NIL) dividend be declared in this financial period.

Director

Directors and directors' interests;

£1 Ordinary Shares	31 Mar 2009	31 Mar 2008
Names		
Colin Hardwick	100	100
Tracie Hardwick	100	100

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25/05/2009*

C&M Recycling & Skip Hire Ltd – Director's Report (continued)

31st March 2009

Small company special provisions

This report has been prepared in accordance with the special provisions for small companies of part VII of the companies act 1985 relating to small companies.

The report was approved by the board on 11/4/09 2009

C Hardwick

**C Hardwick
Director**

**T Hardwick
Director/Secretary**

**C&M Recycling & Skip Hire Ltd – Profit and Loss Account for the Period ending
31st March 2009**

		£	
	<u>Notes</u>	Year to 31st Mar 2009	5 months to 31st Mar 2008
Turnover		287,109	112,058
Cost of Sales		228,829	127,501
Gross Profit		58,280	(15,443)
Administrative Expenses		69,265	30,881
Operating Profit/(Loss) before exceptional items	2	(10,985)	(46,324)
Other Income		100	0
Exceptional items			
Operating Profit/(Loss)		(10,885)	(46,324)
Interest Receivable		20	9
Interest Payable		1,081	0
Profit/Loss on Ordinary Activities Before Tax		(11,946)	(46,315)
Taxation	3	0	0
Profit/Loss or Financial Year		(11,946)	(46,315)
Dividend		0	0
Retained Profit/Loss Carried Forward	9	(11,946)	(46,315)

Continuing Operations

All activities of the company are classified as continuing.

The company has no recognised gains or losses other than the results for the financial year as set out above.

C&M Recycling & Skip Hire Ltd – Balance sheet as at 31st March 2009

	<u>Notes</u>	2009	2008
Fixed Assets			
Tangible Fixed Assets	4	92,128	132,158
Current Assets			
Debtors	5	26,498	19,209
Cash at Bank and in Hand		(122)	(53)
Creditors - Amounts Falling Due Within 1 Year	6	65,367	59,291
Net Current Assets/(Liabilities)		(38,991)	(40,135)
Total Assets Less Current Liabilities		53,136	92,023
Creditors - Amounts Falling Due After 1 Year	7	158,357	185,297
Net Assets		<u>(105,220)</u>	<u>(93,274)</u>
Capital and Reserves			
Called Up Share Capital	8	200	200
Share Premium		0	0
Profit and Loss Reserve	9	(105,420)	(93,474)
Shareholders' Funds		<u>(105,220)</u>	<u>(93,274)</u>

For the year ending 31st March 2009 the company was entitled to exemption under section 249(1) of the companies' act 1985

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2),
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- Ensuring that the company keeps proper accounting records that comply with section 221 of the companies' act 1985.
- Prepare accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the companies act 1985 and which otherwise comply with the requirements of this act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Prepared & produced by Darley Accounting
25/05/2009*

Approved by the board on4/7/09.....2009

CHardwick

C Hardwick
Director

T Hardwick
Director

The notes on pages 10-13 form part of these financial statements.

*Prepared & produced by Darley Accounting
25/05/2009*

C&M Recycling & Skip Hire Ltd – Notes to the Accounts for the Year Ended
31st March 2009

1 – Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities.

The financial statements have been prepared on a going concern basis, the directors believe with reasonable confidence that there are no current restraints on the company continuing to trade.

Cash Flow Statement

The directors has taken advantage of the exemption in financial reporting standard No1 (Revised 1996) from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts invoiced during the year exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write of the assets over their estimated useful economic life.

Tangible

Plant & Machinery	20% straight line
Motor Vehicles	33% straight line
Computers/IT	33% straight line

Intangible

Purchased Good will	20% straight line
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Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risk and reward of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful economic lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations are charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

**C&M Recycling & Skip Hire Ltd – Notes to the Accounts for the Year Ended
31st March 2009**

2 – Operating Loss

	£	
	2009	2008
Depreciation of fixed assets	28,736	11,829
Amortisation of purchased goodwill	1,000	417
Loss on disposal of fixed assets	894	0
Directors remuneration	5,200	5,200

3 – Taxation

No corporation tax has been provided for at this time as the loss for the year (£11,946) added to losses c/f does not require a provision to be made. No deferred taxation liability has also been provided for due to the uncertainty that it will crystallise.

4 – Tangible Fixed Assets

FA a/c's	Plant & Machinery	MV's	Computers	Good Will	Total
Opening Bal @ 1st April 2008	135,593	2,883	927	5,000	144,403
Additions	0	4,000	0	0	4,000
Disposals	11,400	6,883	0	0	18,283
Re-classifications	0	0	0	0	0
Closing bal @ 31st March 2009	124,193	0	927	5,000	130,120

Accumulated depreciation

Opening Bal @ 1st April 2008	11,299	400	129	417	12,245
Charge for year	26,929	1,499	309	1,000	29,736
Disposals	2,090	1,899	0	0	3,989
Re-classifications	0	0	0	0	0
Closing bal @ 31st March 2009	36,138	0	438	1,417	37,993

<u>NBV @ 31st March 2008</u>	<u>124,294</u>	<u>2,483</u>	<u>798</u>	<u>4,583</u>	<u>132,158</u>
<u>NBV @ 31st March 2009</u>	<u>88,055</u>	<u>0</u>	<u>489</u>	<u>3,583</u>	<u>92,128</u>

C&M Recycling & Skip Hire Ltd – Notes to the Accounts for the Year Ended
31st March 2009

5 – Debtors

	£	
	2,009	2,008
Trade Debtors	25,848	19,209
Other Debtors	0	0
	<u>25,848</u>	<u>19,209</u>

6 – Creditors: Amounts Falling Due Within One Year

	£	
	2009	2008
Obligations under finance lease/loans and HP contracts	23,939	20,939
Trade creditors	25,822	35,665
Other taxes and social security costs	4,133	-1,380
Accruals and deferred income	12,641	4,268
Other creditors	-1,168	0
	<u>65,367</u>	<u>59,491</u>

7 – Creditors: Amounts Falling Due After One Year

	£	
	2009	2008
Secured loan	101,000	101,000
Unsecured loan	4,750	10,750
Finance leases	52,607	73,547
Bank loans - secured	<u>158,357</u>	<u>185,297</u>

8 – Share Capital

	£	
	2009	2008
Authorised	50,000	50,000
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	No	No
Allotted called up and fully paid		
Ordinary Shares of £1 each	<u>200</u>	<u>200</u>

**C&M Recycling & Skip Hire Ltd – Notes to the Accounts for the Year Ended
31st March 2009**

9 – Profit and Loss Reserve

	£	
	2009	2008
Balance on incorporation	0	(47,159)
Profit/(loss) brought forward	(93,474)	0
Profit/(loss) for year transferred to reserves	(11,946)	(46,315)
Balance carried forward	<u>(105,421)</u>	<u>(93,474)</u>

10 – Related Party Transactions

There were no related party transactions during the year.