

Company Registration No. 06393515 (England and Wales)

**R & D HARRISON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**



# **R & D HARRISON LIMITED**

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# R & D HARRISON LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		338		120
<b>Current assets</b>					
Stock and work in progress		2,816		2,326	
Debtors	5	1,978		7,836	
Cash at bank and in hand		50		50	
		<u>4,844</u>		<u>10,212</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(10,832)</u>		<u>(16,153)</u>	
<b>Net current liabilities</b>			<u>(5,988)</u>		<u>(5,941)</u>
<b>Total assets less current liabilities</b>			<u>(5,650)</u>		<u>(5,821)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			<u>(5,750)</u>		<u>(5,921)</u>
<b>Total equity</b>			<u>(5,650)</u>		<u>(5,821)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

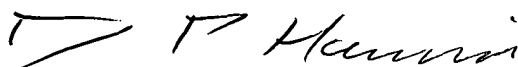
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 July 2019



Mr D P Harrison  
Director

Company Registration No. 06393515

# **R & D HARRISON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Company information**

R & D Harrison Limited is a private company limited by shares incorporated in England and Wales. The registered office is Equinox House, Clifton Park Avenue, Shipton Road, York, YO30 5PA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover represents amounts receivable for the value of goods and services supplied.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance & 33% straight line

#### **1.5 Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.6 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.7 Taxation**

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# R & D HARRISON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### 1.8 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 2).

### 3 Intangible fixed assets

**Goodwill**  
**£**

#### Cost

At 1 April 2018 and 31 March 2019

22,500

#### Amortisation and impairment

At 1 April 2018 and 31 March 2019

22,500

#### Carrying amount

At 31 March 2019

-

At 31 March 2018

-

### 4 Tangible fixed assets

**Plant and  
machinery  
etc**  
**£**

#### Cost

At 1 April 2018

2,843

Additions

372

At 31 March 2019

3,215

#### Depreciation and impairment

At 1 April 2018

2,723

Depreciation charged in the year

154

At 31 March 2019

2,877

#### Carrying amount

At 31 March 2019

338

At 31 March 2018

120



# R & D HARRISON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 5 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	123	1,461
Other debtors	1,855	6,375
	<u>1,978</u>	<u>7,836</u>

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank overdraft	984	12,074
Trade creditors	2,991	2,861
Other creditors	6,857	1,218
	<u>10,832</u>	<u>16,153</u>

Included in other creditors falling due within one year is an amount of £2,357 due to the director of the company (2018: £5,984 included in other debtors owed by the director to the company).

### 7 Called up share capital

	2019	2018
	£	£
Ordinary share capital Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 8 Directors' transactions

Included in other creditors is £2,357 due from the company to the director (2018: £5,984 included in other debtors owed by the director to the company)