

Company Registration No. 06393515 (England and Wales)

**R & D HARRISON LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

# **R & D HARRISON LIMITED**

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# R & D HARRISON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		3,375		5,625
Tangible assets	2		213		284
			<u>3,588</u>		<u>5,909</u>
<b>Current assets</b>					
Stocks		3,720		3,546	
Debtors		11,953		15,777	
Cash at bank and in hand		639		565	
		<u>16,312</u>		<u>19,888</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(23,722)</u>		<u>(28,048)</u>	
<b>Net current liabilities</b>			<u>(7,410)</u>		<u>(8,160)</u>
<b>Total assets less current liabilities</b>			<u>(3,822)</u>		<u>(2,251)</u>
<b>Creditors: amounts falling due after more than one year</b>	4		-		(1,036)
			<u>(3,822)</u>		<u>(3,287)</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(3,922)</u>		<u>(3,387)</u>
<b>Shareholders' funds</b>			<u>(3,822)</u>		<u>(3,287)</u>

# **R & D HARRISON LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 6 July 2016



Mr D P Harrison  
Director

Company Registration No. 06393515

# R & D HARRISON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for the value of goods and services supplied.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance & 33% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015 & at 31 March 2016	22,500	2,843	25,343
<b>Depreciation</b>			
At 1 April 2015	16,875	2,559	19,434
Charge for the year	2,250	71	2,321
At 31 March 2016	19,125	2,630	21,755
<b>Net book value</b>			
At 31 March 2016	3,375	213	3,588
At 31 March 2015	5,625	284	5,909

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,350 (2015 - £20,638).

# R & D HARRISON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £1,036).

<b>5 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**6 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum in year</b>
	<b>2016</b>	<b>2015</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Mr D.P. Harrison	4,695	4,884	4,884
Mr D.J. Harrison	4,695	4,884	4,884
	<u>          </u>	<u>          </u>	<u>          </u>