

**Company registration number: 06393446**

**Ebbfleet Glass Limited**

**Unaudited filleted financial statements**

**31 October 2021**

# **Ebbsfleet Glass Limited**

## **Contents**

Directors and other information

Accountants report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

## **Ebbsfleet Glass Limited**

### **Directors and other information**

<b>Director</b>	Mr I Bell
<b>Secretary</b>	Mrs T Bell
<b>Company number</b>	06393446
<b>Registered office</b>	67 Perry Street Northfleet Kent DA11 8RD
<b>Business address</b>	67 Perry Street Northfleet Kent DA11 8RD
<b>Accountants</b>	Henry Reeves & Co Medway Limited 69-71 High Street Chatham Kent ME4 4EE

## **Ebbsfleet Glass Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Ebbsfleet Glass Limited**

**Year ended 31 October 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ebbsfleet Glass Limited for the year ended 31 October 2021 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Ebbsfleet Glass Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ebbsfleet Glass Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ebbsfleet Glass Limited and its director as a body for our work or for this report.

It is your duty to ensure that Ebbsfleet Glass Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ebbsfleet Glass Limited. You consider that Ebbsfleet Glass Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ebbsfleet Glass Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Henry Reeves & Co Medway Limited

Chartered Accountants

69-71 High Street

Chatham

Kent

ME4 4EE

4 January 2022

# Ebbsfleet Glass Limited

## Statement of financial position

31 October 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4	250,000		250,000	
		<u>          </u>		<u>          </u>	
			250,000		250,000
<b>Current assets</b>					
Debtors	5	-		354	
Cash at bank and in hand		9,848		7,545	
		<u>          </u>		<u>          </u>	
		9,848		7,899	
<b>Creditors: amounts falling due within one year</b>	6	( 4,400)		( 4,372)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			5,448		3,527
<b>Total assets less current liabilities</b>			<u>255,448</u>		<u>253,527</u>
<b>Provisions for liabilities</b>			( 18,384)		( 18,384)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			237,064		235,143
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Fair value reserve			111,616		111,616
Profit and loss account			125,348		123,427
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			237,064		235,143
			<u>          </u>		<u>          </u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 04 January 2022 , and are signed on behalf of the board by:

Mr I Bell

Director

Company registration number: 06393446

**Ebbsfleet Glass Limited****Statement of changes in equity****Year ended 31 October 2021**

	Called up share capital £	Fair value reserve £	Profit and loss account £	<b>Total £</b>
<b>At 1 November 2019</b>	100	111,616	125,627	237,343
Profit for the year			14,800	14,800
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>14,800</u>	<u>14,800</u>
Dividends paid and payable			( 17,000)	( 17,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>( 17,000)</u>	<u>( 17,000)</u>
<b>At 31 October 2020 and 1 November 2020</b>	100	111,616	123,427	235,143
Profit for the year			14,921	14,921
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>14,921</u>	<u>14,921</u>
Dividends paid and payable			( 13,000)	( 13,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>( 13,000)</u>	<u>( 13,000)</u>
<b>At 31 October 2021</b>	<u>100</u>	<u>111,616</u>	<u>125,348</u>	<u>237,064</u>



# **Ebbsfleet Glass Limited**

## **Notes to the financial statements**

**Year ended 31 October 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 67 Perry Street, Northfleet, Kent, DA11 8RD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration receivable from rental income due during the year.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets .

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Tangible assets

	<b>Investment Property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
<b>At 1 November 2020 and 31 October 2021</b>	250,000	250,000
	<hr/>	<hr/>
<b>Depreciation</b>		
<b>At 1 November 2020 and 31 October 2021</b>	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 October 2021</b>	250,000	250,000
	<hr/>	<hr/>
<b>At 31 October 2020</b>	250,000	250,000
	<hr/>	<hr/>

### Investment property

Included within the above is investment property measured at fair value as follows:

	<b>£</b>
<b>At 1 November 2020 and 31 October 2021</b>	250,000
	<hr/>

The fair value of the investment property at 31 October 2021 is based on the director's valuation who is not a professionally qualified valuer. The valuation was made on an open market basis. If the investment property was stated on an historical cost basis rather than a fair value basis, the amount included would have been £120,000.

## 5. Debtors

	2021	2020
	£	£
Other debtors	-	354
	<u>          </u>	<u>          </u>

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	3,500	3,472
Other creditors	900	900
	<u>          </u>	<u>          </u>
	4,400	4,372
	<u>          </u>	<u>          </u>

## 7. Called up share capital

### Issued, called up and fully paid

	2021		2020	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 8. Related party transactions

Included in Debtors is the amount of £- (2020 - £354) in respect of a loan to T Bell, a family member of the director. During the year sales of £19,800 (2020 - £19,800) were made to Fleet Glass Limited, a company which is related by virtue of the common director and shareholder, I Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.