

Company registration number: 06393446

Ebbfleet Glass Limited
Unaudited filleted financial statements
31 October 2018



Ebbsfleet Glass Limited

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Ebbsfleet Glass Limited

Directors and other information

Director	Mr I Bell
Secretary	Mrs T Bell
Company number	06393446
Registered office	67 Perry Street Northfleet Kent DA11 8RD
Business address	67 Perry Street Northfleet Kent DA11 8RD
Accountants	Henry Reeves & Co Medway Limited 69-71 High Street Chatham Kent ME4 4EE

Ebbsfleet Glass Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Ebbsfleet Glass Limited Year ended 31 October 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ebbsfleet Glass Limited for the year ended 31 October 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Ebbsfleet Glass Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ebbsfleet Glass Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ebbsfleet Glass Limited and its director as a body for our work or for this report.

It is your duty to ensure that Ebbsfleet Glass Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ebbsfleet Glass Limited. You consider that Ebbsfleet Glass Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ebbsfleet Glass Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Henry Reeves & Co Medway Limited
Chartered Accountants

69-71 High Street
Chatham
Kent
ME4 4EE

Ebbfleet Glass Limited

**Statement of financial position
31 October 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Investments	4	250,000		250,000	
			250,000		250,000
Current assets					
Debtors	5	354		-	
Cash at bank and in hand		159		639	
		513		639	
Creditors: amounts falling due within one year	6	(5,008)		(19,403)	
Net current liabilities			(4,495)		(18,764)
Total assets less current liabilities			245,505		231,236
Creditors: amounts falling due after more than one year	7		-		(729)
Provisions for liabilities			(18,384)		(18,658)
Net assets			227,121		211,849
Capital and reserves					
Called up share capital	8		100		100
Revaluation reserve			111,616		111,342
Profit and loss account			115,405		100,407
Shareholders funds			227,121		211,849

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 8 form part of these financial statements.

Ebbfleet Glass Limited

Statement of financial position (continued)
31 October 2018

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 4/4/2019, and are signed on behalf of the board by:



Mr I Bell
Director

Company registration number: 06393446

The notes on pages 6 to 8 form part of these financial statements.

Ebbsfleet Glass Limited

**Statement of changes in equity
Year ended 31 October 2018**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 November 2016	100	109,184	86,011	195,295
Profit for the year			16,554	16,554
Other comprehensive income for the year: Reclassification from revaluation reserve to profit and loss account		2,158	(2,158)	-
Total comprehensive income for the year	-	2,158	14,396	16,554
At 31 October 2017 and 1 November 2017	100	111,342	100,407	211,849
Profit for the year			15,272	15,272
Other comprehensive income for the year: Reclassification from revaluation reserve to profit and loss account		274	(274)	-
Total comprehensive income for the year	-	274	14,998	15,272
At 31 October 2018	100	111,616	115,405	227,121

Ebbfleet Glass Limited

Notes to the financial statements Year ended 31 October 2018

1. General information

Ebbfleet Glass Limited (Company number 06393446) is a private company limited by shares, registered in England and Wales. The address of the registered office is 67 Perry Street, Northfleet, Kent, DA11 8RD. The company's principal place of business is 67 Perry Street, Northfleet Kent, DA11 8RD, .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Turnover

Turnover represents the total value of rental income due during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Ebbsfleet Glass Limited

Notes to the financial statements (continued) **Year ended 31 October 2018**

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Investments

	Other loans	Total
	£	£
Cost		
At 1 November 2017 and 31 October 2018	<u>250,000</u>	<u>250,000</u>
Impairment		
At 1 November 2017 and 31 October 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 October 2018	<u>250,000</u>	<u>250,000</u>
At 31 October 2017	<u>250,000</u>	<u>250,000</u>

The investment property has been included in the financial statements at its open market valuation based on the director's valuation.

5. Debtors

	2018	2017
	£	£
Other debtors	<u>354</u>	<u>-</u>

Ebbsfleet Glass Limited

Notes to the financial statements (continued)
Year ended 31 October 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	650	14,108
Corporation tax	3,518	3,468
Other creditors	840	1,827
	<u>5,008</u>	<u>19,403</u>

The bank loan due within one year and after more than one year are secured by the investment property owned by the company.

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	-	729
	<u>-</u>	<u>729</u>

**8. Called up share capital
Issued, called up and fully paid**

	2018		2017
	No	£	No
		£	
Amounts presented in equity:			
Ordinary shares of £ 1.00 each	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>
Amounts presented in liabilities:			
Ordinary shares of £ 1.00 each	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>

9. Related party transactions

Included in Creditors: amounts falling due within one year is the amount of £0 (2017 - £987) in respect of a loan from T Bell, a family member of the director. During the year sales of £19,800 (2017 - £19,600) were made to Fleet Glass Limited, a company which is related by virtue of the common director and shareholder, I Bell.