

**REGISTERED NUMBER: 06380850 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Delphy UK Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>

**Delphy UK Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

Mr D J Wilson  
Mr D Wood

**REGISTERED OFFICE:**

Chiltern Chambers  
37 St Peters Avenue  
Caversham  
Reading  
Berkshire  
RG4 7DH

**REGISTERED NUMBER:**

06380850 (England and Wales)

**ACCOUNTANTS:**

Assets Limited  
Chartered Accountants  
Chiltern Chambers  
St Peters Avenue  
Caversham  
Reading  
Berkshire  
RG4 7DH

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,909		6,544
<b>CURRENT ASSETS</b>					
Debtors	5	99,200		78,813	
Cash at bank and in hand		<u>221,371</u>		<u>209,412</u>	
		320,571		288,225	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>138,238</u>		<u>124,095</u>	
<b>NET CURRENT ASSETS</b>			<u>182,333</u>		<u>164,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			187,242		170,674
<b>PROVISIONS FOR LIABILITIES</b>			<u>982</u>		<u>1,288</u>
<b>NET ASSETS</b>			<u>186,260</u>		<u>169,386</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			910		910
Retained earnings			<u>185,350</u>		<u>168,476</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>186,260</u>		<u>169,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

Mr D J Wilson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Delphy UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>9,868</u>	<u>14,696</u>	<u>24,564</u>
<b>DEPRECIATION</b>			
At 1 January 2016	8,419	9,601	18,020
Charge for year	<u>362</u>	<u>1,273</u>	<u>1,635</u>
At 31 December 2016	<u>8,781</u>	<u>10,874</u>	<u>19,655</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1,087</u>	<u>3,822</u>	<u>4,909</u>
At 31 December 2015	<u>1,449</u>	<u>5,095</u>	<u>6,544</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	82,305	62,654
Other debtors	16,188	15,420
Prepayments	<u>707</u>	<u>739</u>
	<u>99,200</u>	<u>78,813</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	57,606	47,701
Tax	17,027	14,060
Social security and other taxes	13,207	12,958
VAT	40,598	39,676
Accrued expenses	<u>9,800</u>	<u>9,700</u>
	<u>138,238</u>	<u>124,095</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**7. RELATED PARTY DISCLOSURES**

Included in creditors are the following amounts due to Delphy Netherlands, an associated company, which holds 35.16% of the issued share capital of the company.

	2016	2015
	£	£
Loan from Delphy Netherlands	NIL	NIL
Invoices payable (trade creditor)	51,614	43,221

During the year Delphy Netherlands provided consultancy services to the company worth £137,693 (2015: £135,952).

During the year the company paid dividends totalling £50,010(2015: £54,984) included in this total were payments to directors as follows:

	2016	2015
	£	£
D J Wilson	24,181	26,586
D Wood	8,243	9,063

**8. ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.