

REGISTERED NUMBER: 06366817 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Southwest Care Ltd

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for the Year Ended 31 December 2019**

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Southwest Care Ltd

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

Ms N Keene
D C J Soggee

REGISTERED OFFICE:

Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

REGISTERED NUMBER:

06366817 (England and Wales)

ACCOUNTANTS:

Price Green & Co
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		103,850		125,625
Tangible assets	5		19,448		<u>23,492</u>
			123,298		<u>149,117</u>
CURRENT ASSETS					
Debtors	6	70,654		293,639	
Cash at bank		<u>2,057</u>		<u>3,542</u>	
		72,711		297,181	
CREDITORS					
Amounts falling due within one year	7	<u>162,026</u>		<u>112,889</u>	
NET CURRENT (LIABILITIES)/ASSETS			(89,315)		<u>184,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,983</u>		<u>333,409</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,883</u>		<u>333,309</u>
SHAREHOLDERS' FUNDS			<u>33,983</u>		<u>333,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Ms N Keene - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Southwest Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2018 - 40) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

335,000

AMORTISATION

At 1 January 2019

209,375

Charge for year

21,775

At 31 December 2019

231,150

NET BOOK VALUE

At 31 December 2019

103,850

At 31 December 2018

125,625

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 January 2019

147,788

Additions

818

At 31 December 2019

148,606

DEPRECIATION

At 1 January 2019

124,296

Charge for year

4,862

At 31 December 2019

129,158

NET BOOK VALUE

At 31 December 2019

19,448

At 31 December 2018

23,492

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	62,987	76,710
Other debtors	7,667	216,929
	<u>70,654</u>	<u>293,639</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	8,563	1,247
Trade creditors	70,127	34,106
Taxation and social security	78,100	73,947
Other creditors	5,236	3,589
	<u>162,026</u>	<u>112,889</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £201,700 (2018 - £101,312) were paid to the directors .

Included in other debtors is £7,666 (2018 - £216,929) owed to the company by the directors, Mrs N Keene and Mr D Soggee.

9. GOING CONCERN

The directors, Mrs N Keene and Mr D Soggee, will continue to support the company over the coming year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.