

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Ghoz Bros Limited

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for the Year Ended 31 August 2016

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Ghoz Bros Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

A F H Ghoz
M O Ghoz
Ms E Eremina

SECRETARY:

REGISTERED OFFICE:

20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER:

06353302 (England and Wales)

ACCOUNTANTS:

Grashoff & Co
35 Whellock Road
London
W4 1DY

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		3,455		2,039
CURRENT ASSETS					
Stocks		56,409		46,932	
Debtors		44,796		43,516	
Cash at bank		74,493		33,276	
		<u>175,698</u>		<u>123,724</u>	
CREDITORS					
Amounts falling due within one year		<u>114,904</u>		<u>84,346</u>	
NET CURRENT ASSETS			<u>60,794</u>		<u>39,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,249		41,417
PROVISIONS FOR LIABILITIES			<u>691</u>		<u>408</u>
NET ASSETS			<u><u>63,558</u></u>		<u><u>41,009</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>63,458</u>		<u>40,909</u>
SHAREHOLDERS' FUNDS			<u><u>63,558</u></u>		<u><u>41,009</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

A F H Ghoz - Director

Ms E Eremina - Director

M O Ghoz - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	9,725
Additions	4,358
At 31 August 2016	<u>14,083</u>
DEPRECIATION	
At 1 September 2015	7,686
Charge for year	2,942
At 31 August 2016	<u>10,628</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,455</u>
At 31 August 2015	<u>2,039</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ghoz Bros Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ghoz Bros Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ghoz Bros Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ghoz Bros Limited and state those matters that we have agreed to state to the Board of Directors of Ghoz Bros Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ghoz Bros Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ghoz Bros Limited. You consider that Ghoz Bros Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ghoz Bros Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grashoff & Co
London

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.