

COMPANY REGISTRATION NUMBER: 06349658

Grooby UK Limited

Filleted Unaudited Financial Statements

31 August 2018

Grooby UK Limited

Financial Statements

Year ended 31 August 2018

Contents	Page	
Officers and professional advisers	1	
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements		2
Statement of financial position	3	
Notes to the financial statements	5	

Grooby UK Limited

Officers and Professional Advisers

The board of directors	Mr S W Gallon
	Mr R E Gallon
Company secretary	Mr R E Gallon
Registered office	28 Adeline Gardens
	Newcastle upon Tyne
	England
	NE3 4JQ
Accountants	Murray and Lamb
	Chartered accountant
	27 Medomsley Road
	Consett
	County Durham
Bankers	DH8 5HE
	Barclays bank plc
	Leicester
	LE87 2BB

Grooby UK Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Grooby UK Limited

Year ended 31 August 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Murray and Lamb Chartered accountant

27 Medomsley Road Consett County Durham DH8 5HE

11 January 2019

Grooby UK Limited

Statement of Financial Position

31 August 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	5	2,772	3,696
Current assets			
Debtors	6	31,262	30,264
Cash at bank and in hand		2,532	4,754
		-----	-----
		33,794	35,018
Creditors: amounts falling due within one year	7	29,914	33,419
		-----	-----
Net current assets		3,880	1,599
		-----	-----
Total assets less current liabilities		6,652	5,295
		-----	-----
Net assets		6,652	5,295
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,552	5,195
		-----	-----
Shareholders funds		6,652	5,295
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Grooby UK Limited

Statement of Financial Position *(continued)*

31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 11 January 2019 ,
and are signed on behalf of the board by:

Mr S W Gallon

Director

Company registration number: 06349658

Grooby UK Limited

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 28 Adeline Gardens, Newcastle upon Tyne, NE3 4JQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

Defined contribution plans

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2017: 6).

5. Tangible assets

	Equipment £
Cost	
At 1 September 2017 and 31 August 2018	11,251
Depreciation	
At 1 September 2017	7,555
Charge for the year	924
At 31 August 2018	8,479
Carrying amount	
At 31 August 2018	2,772
At 31 August 2017	3,696

6. Debtors

	2018 £	2017 £
Other debtors	31,262	30,264

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	23,846	23,744
Social security and other taxes	3,553	4,306
Other creditors	2,515	5,369
	29,914	33,419

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr S W Gallon	28,955	539	—	29,494
	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr S W Gallon	(566)	—	29,521	28,955

9. Related party transactions

The company was under the control of Mr R E Gallon and Mr S W Gallon throughout the current and previous year. Mr S W Gallon is the managing director and majority shareholder. During the year the company traded at market rate with a company owned by Mr S W Gallon in the USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.