

Registered Number:06349362

England and Wales

Transend Limited

Unaudited Financial Statements

For the year ended 31 August 2022

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Transend Limited
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	2,635	2,332
		2,635	2,332
Current assets			
Trade and other receivables	3	24,719	-
Cash and cash equivalents		71,997	82,788
		96,716	82,788
Trade and other payables: amounts falling due within one year	4	(17,819)	(36,677)
Net current assets		78,897	46,111
Total assets less current liabilities		81,532	48,443
Net assets		81,532	48,443
Capital and reserves			
Called up share capital		2	2
Retained earnings		81,530	48,441
Shareholders' funds		81,532	48,443

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 September 2022 and were signed by:

Nick Teagle
 Director

Transend Limited
Notes to the Financial Statements
For the year ended 31 August 2022

Statutory Information

Transend Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06349362.

Principal place of business:
703 Weymouth Building
2 Deacon Street
London
SE17 1GB

Registered address:
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Transend Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 September 2021	15,406
Additions	2,166
At 31 August 2022	<u>17,572</u>
Provision for depreciation and impairment	
At 01 September 2021	13,074
Charge for year	1,863
At 31 August 2022	<u>14,937</u>
Net book value	
At 31 August 2022	<u>2,635</u>
At 31 August 2021	<u>2,332</u>

3. Trade and other receivables

	2022 £	2021 £
Trade debtors	24,650	-
Other debtors	69	-
	<u>24,719</u>	<u>-</u>

4. Trade and other payables: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	10,532	17,610
Other creditors	7,287	19,067
	<u>17,819</u>	<u>36,677</u>

Included in other creditors is an amount of £5,812 (2021: £17,457) due to N Teagle, a director and shareholder in the company.

5. Related party transactions

Mr N Teagle owns 100% of the issued share capital of the company, and therefore controls the company.

6. Directors advances and guarantees

	At 01/09/2021 £	Repaid £	At 31/08/2022 £
Nick Teagle			
Directors advances to company	17,267	11,455	5,812
	<u>17,267</u>	<u>11,455</u>	<u>5,812</u>

Transend Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

7. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1) .