

## **STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS**

All of the members of Hansam Project Management Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 06345429**

**HANSAM PROJECT MANAGEMENT LIMITED**

**FILLETED UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 September 2017**

# **HANSAM PROJECT MANAGEMENT LIMITED**

## **ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2017**

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**HANSAM PROJECT MANAGEMENT LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The Board of Directors**

S Phillips

J Phillips

**Registered Office**

52 Maplin Park

Langley

Berkshire

SL3 8XY

**Accountants**

Langard Lifford Hall Limited

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

**HANSAM PROJECT MANAGEMENT LIMITED**  
**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED**  
**STATUTORY ABRIDGED FINANCIAL STATEMENTS OF HANSAM PROJECT**  
**MANAGEMENT LIMITED**

**YEAR ENDED 30 SEPTEMBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Hansam Project Management Limited for the year ended 30 September 2017, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Langard Lifford Hall Limited Accountants and Registered Auditors

Lifford Hall Lifford Lane Kings Norton Birmingham B30 3JN

4 December 2017

**HANSAM PROJECT MANAGEMENT LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**30 September 2017**

	Note	2017 £	2016 £
<b>Fixed Assets</b>			
Tangible assets	5	16,230	17,600
<b>Current Assets</b>			
Debtors		33,090	23,295
Cash at bank and in hand		52,195	23,801
		-----	-----
		85,285	47,096
<b>Creditors: amounts falling due within one year</b>		39,678	36,048
		-----	-----
<b>Net Current Assets</b>		45,607	11,048
		-----	-----
<b>Total Assets Less Current Liabilities</b>		61,837	28,648
<b>Creditors: amounts falling due after more than one year</b>		8,310	13,066
<b>Provisions</b>			
Taxation including deferred tax		3,084	3,520
		-----	-----
<b>Net Assets</b>		50,443	12,062
		-----	-----
<b>Capital and Reserves</b>			
Called up share capital		4	4
Profit and loss account		50,439	12,058
		-----	-----
<b>Shareholders Funds</b>		50,443	12,062
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

**HANSAM PROJECT MANAGEMENT LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 September 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 4 December 2017, and are signed on behalf of the board by:

S Phillips

Director

Company registration number: 06345429

# **HANSAM PROJECT MANAGEMENT LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2017**

### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 52 Maplin Park, Langley, Berkshire, SL3 8XY.

### **2. Statement of Compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting Policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.



Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% reducing balance
Equipment	-	25% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Tangible Assets

	£
<b>Cost</b>	
At 1 October 2016	29,591
Additions	4,339
	-----
<b>At 30 September 2017</b>	<b>33,930</b>
	-----
<b>Depreciation</b>	
At 1 October 2016	11,991
Charge for the year	5,709
	-----
<b>At 30 September 2017</b>	<b>17,700</b>
	-----
<b>Carrying amount</b>	
<b>At 30 September 2017</b>	<b>16,230</b>
	-----
At 30 September 2016	17,600
	-----

## 6. Directors' Advances, Credits and Guarantees

Amounts owed to the director at the balance sheet date is included in creditors and totalled £1,827 (2016: £7,027).

## 7. Related Party Transactions

The company was under the control of S Phillips throughout the current and previous year by way of his directorship and majority shareholding.

**8. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.