

REGISTERED NUMBER: 06342453 (England and Wales)

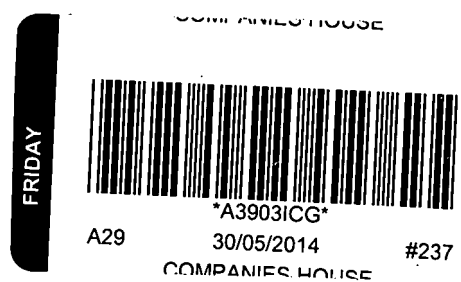
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2013

FOR

SCHEM SERVICES LIMITED



SCHEM SERVICES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2013

| <u>INDEX</u> | <u>PAGE</u> |
|--|--------------------|
| COMPANY INFORMATION | 1 |
| ABBREVIATED BALANCE SHEET | 2 |
| NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS | 3 + 4 |

(1)

SCHEM SERVICES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2013

| | |
|---------------------------|---|
| DIRECTOR: | Mr R Simmons |
| SECRETARY: | Mr D J Cotterill |
| REGISTERED OFFICE: | 453 Penn Road Penn Wolverhampton WV4 5LN |
| REGISTERED NUMBER: | 06342453 (England and Wales) |
| ACCOUNTANTS: | Latham & Co. Accountants 59 Springhill Lane Lower Penn Wolverhampton WV4 4TN |

(2)
SCHEM SERVICES LIMITED

ABBREVIATED BALANCE SHEET **FOR THE YEAR ENDED 31ST AUGUST 2013**

| | | <u>2013</u> | <u>2013</u> | <u>2012</u> | <u>2012</u> |
|---|-------|----------------|---------------|----------------|----------------|
| | Notes | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| FIXED ASSETS: | | | | | |
| Tangible Assets | 2 | | 4418 | | 3932 |
| CURRENT ASSETS: | | | | | |
| Stocks & WIP | | 13525 | | 11210 | |
| Debtors | | 478 | | 0 | |
| Cash at Bank | | <u>2094</u> | | <u>3974</u> | |
| | | 16097 | | 15184 | |
| CREDITORS: Amounts falling due within one year | | <u>(24044)</u> | | <u>(26307)</u> | |
| NET CURRENT ASSETS: | | | <u>(7947)</u> | | <u>(11123)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(3529)</u> | | <u>(7191)</u> |
| CAPITAL & RESERVES: | | | | | |
| Called up Share Capital | 3 | | 100 | | 100 |
| Profit and Loss Account | | | <u>(3629)</u> | | <u>(7291)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(3529)</u> | | <u>(7191)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


Mr R Simmons - Director

Approved by the Board on 30th April 2014

(3)

SCHEM SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS CONTINUED:**2. TANGIBLE FIXED ASSETS****Cost:**

| | |
|-----------------------------------|-------------|
| At 1 st September 2012 | 6442 |
| Additions | <u>1590</u> |

| | |
|---------------------------------|------|
| At 31 st August 2013 | 8032 |
|---------------------------------|------|

Depreciation:

| | |
|-----------------------------------|------|
| At 1 st September 2012 | 2510 |
|-----------------------------------|------|

| | |
|-----------------|------|
| Charge for year | 1104 |
|-----------------|------|

| | |
|---------------------------------|-------------|
| At 31 st August 2013 | <u>3614</u> |
|---------------------------------|-------------|

NET BOOK VALUE:

| | |
|---------------------------------|------|
| At 31 st August 2013 | 4418 |
|---------------------------------|------|

| | |
|-----------------------------------|------|
| At 1 st September 2012 | 3932 |
|-----------------------------------|------|

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Authorised No: | Class: | Nominal Value | 31.08.13 £ | 31.08.12 £ |
|----------------|----------|------------------|---------------|---------------|
| 1000 | Ordinary | £1 | <u>1000</u> | <u>1000</u> |

Allotted

| | | | | |
|-----|----------|----|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |
|-----|----------|----|------------|------------|