

Company Registration number 06333566

PARKER PLASTERING LTD

Abbreviated Accounts

For the year ended 30 September 2012



PARKER PLASTERING LTD

Financial statements for the year ended 30 September 2012

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PARKER PLASTERING LTD

Abbreviated balance sheet as at 30 September 2012


	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Intangible assets		49,800	52,800
Tangible assets	2	<u>2,039</u>	<u>2,618</u>
	2	51,839	55,418
Current assets			
Debtors		21,130	29,010
Cash at bank and in hand		<u>6,726</u>	<u>12,696</u>
		27,856	41,706
Creditors amounts falling due within one year		<u>(74,739)</u>	<u>(95,214)</u>
Net current liabilities		<u>(46,883)</u>	<u>(53,508)</u>
Total assets less current liabilities		<u>4,956</u>	<u>1,910</u>
Capital and reserves			
Called up share capital	3	100	(32,305)
Profit and loss account		<u>4,856</u>	<u>34,215</u>
Shareholder's funds		<u>4,956</u>	<u>1,910</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 27/6/2012 and signed on its behalf



Mr G Parker - Director

Company Registration No: 06333566

The notes on pages 2 to 3 form part of these financial statements

PARKER PLASTERING LTD

Notes to the abbreviated accounts for the year ended 30 September 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years

e) Pension scheme

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 October 2011	66,000	7,345	73,345
Depreciation:			
At 1 October 2011	13,200	4,727	17,927
Provision for the year	3,000	579	3,579
At 30 September 2012	16,200	5,306	21,506
Net book value:			
At 30 September 2012	<u>49,800</u>	<u>2,039</u>	<u>51,839</u>
At 30 September 2011	<u>52,800</u>	<u>2,618</u>	<u>55,418</u>

PARKER PLASTERING LTD

Notes to the abbreviated accounts for the year ended 30 September 2012 (continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	100	100
<i>Non-equity shares:</i>		
Preference shares of £1 each	-	(32,405)
	<u>100</u>	<u>(32,305)</u>