

Registered number: 06330860

Charles' Cars Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/03/2017

Prepared By:

Anstee Gorst

Ground Floor Offices, Unit 4 Eaton Court

Colmworth Business Park

Eaton Socon, St Neots

Cambridgeshire

PE19 8ER

Charles' Cars Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

DIRECTORS
Peter Charles
Jean Monica Charles

SECRETARY
Jean Monica Charles

REGISTERED OFFICE
36 Sandy Road
Everton
Sandy
Beds
SG19 3JU

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 06330860

ACCOUNTANTS
Anstee Gorst
Ground Floor Offices, Unit 4 Eaton Court
Colmworth Business Park
Eaton Socon, St Neots
Cambridgeshire
PE19 8ER

ACCOUNTS
FOR THEYEARENDED31/03/2017

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BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	23,349	14,602
CURRENT ASSETS			
Debtors	3	3,695	5,885
Cash at bank and in hand		<u>354</u>	<u>187</u>
		4,049	6,072
CREDITORS: Amounts falling due within one year	4	<u>25,602</u>	<u>12,620</u>
NET CURRENT LIABILITIES		(21,553)	(6,548)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,796	8,054
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>1,518</u>	<u>175</u>
NET ASSETS		<u>278</u>	<u>7,879</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>178</u>	<u>7,779</u>
SHAREHOLDERS' FUNDS		<u>278</u>	<u>7,879</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 20/12/2017 and signed on their behalf by

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Peter Charles
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 01/04/2016	3,611	27,926	31,537
Additions	1,910	25,238	27,148
Disposals	-	(27,926)	(27,926)
At 31/03/2017	<u>5,521</u>	<u>25,238</u>	<u>30,759</u>
Depreciation			
At 01/04/2016	2,148	14,787	16,935
Disposals	-	(15,609)	(15,609)
For the year	<u>531</u>	<u>5,553</u>	<u>6,084</u>
At 31/03/2017	<u>2,679</u>	<u>4,731</u>	<u>7,410</u>
Net Book Amounts			
At 31/03/2017	<u>2,842</u>	<u>20,507</u>	<u>23,349</u>
At 31/03/2016	<u>1,463</u>	<u>13,139</u>	<u>14,602</u>

3. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	3,560	5,705
Prepayments	<u>135</u>	<u>180</u>
	<u>3,695</u>	<u>5,885</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	1,115	2,146
VAT	2,388	2,703
Directors current account	20,829	5,966
Costco Amex	117	163
Opus Credit Card	253	742
Accruals	<u>900</u>	<u>900</u>
	<u>25,602</u>	<u>12,620</u>

5. EMPLOYEES

2017	2016
No.	No.

6. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	<u>1,518</u>	<u>175</u>
	<u>1,518</u>	<u>175</u>

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.