

Company registration number: 06326346

Weller Worthing Limited

Unaudited filleted financial statements

31 March 2021

Weller Worthing Limited

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Balance sheet

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Weller Worthing Limited**Balance sheet****31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	1,911		2,658	
		<u> </u>		<u> </u>	
			1,911		2,658
Current assets					
Debtors	6	3,189		2,350	
Cash at bank and in hand		12,510		1,579	
		<u> </u>		<u> </u>	
		15,699		3,929	
Creditors: amounts falling due within one year	7	(23,489)		(20,523)	
		<u> </u>		<u> </u>	
Net current liabilities			(7,790)		(16,594)
Total assets less current liabilities			<u> </u>		<u> </u>
			(5,879)		(13,936)
Creditors: amounts falling due after more than one year	8		(13,000)		-
			<u> </u>		<u> </u>
Net liabilities			(18,879)		(13,936)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(18,880)		(13,937)
			<u> </u>		<u> </u>
Shareholder deficit			(18,879)		(13,936)
			<u> </u>		<u> </u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2022 ,
and are signed on behalf of the board by:

Mr T Weller

Director

Company registration number: 06326346

Weller Worthing Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24 Trent Road, Goring-By-Sea, Worthing, BN12 4EL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % straight line
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020 and 31 March 2021	555	6,300	6,855
Depreciation			
At 1 April 2020	444	3,753	4,197
Charge for the year	110	637	747
At 31 March 2021	554	4,390	4,944
Carrying amount			
At 31 March 2021	1	1,910	1,911
At 31 March 2020	111	2,547	2,658

6. Debtors

	2021	2020
	£	£
Other debtors	3,189	2,350
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	23,489	20,523
	<u> </u>	<u> </u>

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	13,000	-
	<u> </u>	<u> </u>

9. Directors advances, credits and guarantees

During the year, there were no advances, credits or guarantees with the director.

10. Controlling party

The company is controlled by Mr T Weller (Director), by virtue of his shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.