

Unaudited Financial Statements for the Year Ended 31st July 2023

for

ICR Services Ltd

**Contents of the Financial Statements
for the Year Ended 31st July 2023**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
31st July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		2,188		1,322
CURRENT ASSETS					
Debtors	5	243		209	
Cash at bank		<u>19,290</u>		<u>41,907</u>	
		19,533		42,116	
CREDITORS					
Amounts falling due within one year	6	<u>2,900</u>		<u>9,361</u>	
NET CURRENT ASSETS			<u>16,633</u>		<u>32,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,821		34,077
PROVISIONS FOR LIABILITIES			-		307
NET ASSETS			<u>18,821</u>		<u>33,770</u>
CAPITAL AND RESERVES					
Called up share capital	7		202		202
Retained earnings			<u>18,619</u>		<u>33,568</u>
SHAREHOLDERS' FUNDS			<u>18,821</u>		<u>33,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th April 2024 and were signed on its behalf by:

Dr I Ratnayake - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2023**

1. COMPANY INFORMATION

ICR Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06318236
Registered office:	First Floor 49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Tangible fixed assets

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st July 20233. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1st August 2022	7,166
Additions	1,575
At 31st July 2023	<u>8,741</u>
DEPRECIATION	
At 1st August 2022	5,844
Charge for year	709
At 31st July 2023	<u>6,553</u>
NET BOOK VALUE	
At 31st July 2023	<u>2,188</u>
At 31st July 2022	<u>1,322</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
VAT	-	209
Deferred tax asset	243	-
	<u>243</u>	<u>209</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Tax	-	9,053
VAT	2,725	-
Other creditors	-	40
Directors' current accounts	175	268
	<u>2,900</u>	<u>9,361</u>

7. **CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.7.23 £	31.7.22 £
100	A Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	100	100
1	C Ordinary Shares	£1	1	1
1	D Ordinary Share	£1	1	1
			<u>202</u>	<u>202</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

7. **CALLED UP SHARE CAPITAL - continued**

The Ordinary A shares confer on the holders the right to vote on any resolution proposed at any general meeting of the company.

The Ordinary B ,C and D shares do not confer on the holders the right to vote on any resolution proposed at any general meeting of the company.

The A, B,C and D shares rank pari passu in respect of dividend and capital distribution rights.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2023 and 31st July 2022:

	31.7.23 £	31.7.22 £
Dr I Ratnayake		
Balance outstanding at start of year	(268)	(3,434)
Amounts advanced	8,613	18,870
Amounts repaid	(8,520)	(15,704)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(175)</u>	<u>(268)</u>

The loan is repayable on demand and no interest was charged during the year.

9. **CONTROL**

The ultimate controlling party is Dr I Ratnayake by virtue of his 100% holding of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.