

REGISTERED NUMBER: 06317102 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

NOBILLA MACHINE TOOLS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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NOBILLA MACHINE TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: S J Allibon

REGISTERED OFFICE: The Barns
Deards End Lane
Knebworth
Hertfordshire
SG3 6NL

REGISTERED NUMBER: 06317102 (England and Wales)

ACCOUNTANT: Rachel Ryan Accountancy Services
33 Gun Road Gardens
Knebworth
Hertfordshire
SG3 6ED

NOBILLA MACHINE TOOLS LIMITED (REGISTERED NUMBER: 06317102)

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,723		4,609
CURRENT ASSETS					
Stocks		42,000		61,123	
Debtors	5	796		2,740	
Cash at bank		<u>190,266</u>		<u>150,362</u>	
		233,062		214,225	
CREDITORS					
Amounts falling due within one year	6	<u>183,488</u>		<u>175,604</u>	
NET CURRENT ASSETS			<u>49,574</u>		<u>38,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,297</u>		<u>43,230</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>53,295</u>		<u>43,228</u>
SHAREHOLDERS' FUNDS			<u>53,297</u>		<u>43,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2018 and were signed by:

S J Allibon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Nobilla Machine Tools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is now fully amortised and has been written off accordingly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	17,136
Additions	<u>1,024</u>
At 31 July 2018	<u>18,160</u>
DEPRECIATION	
At 1 August 2017	12,527
Charge for year	<u>1,910</u>
At 31 July 2018	<u>14,437</u>
NET BOOK VALUE	
At 31 July 2018	<u>3,723</u>
At 31 July 2017	<u>4,609</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	746	702
Other debtors	<u>50</u>	<u>2,038</u>
	<u>796</u>	<u>2,740</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,075	4,497
Taxation and social security	19,318	15,160
Other creditors	<u>162,095</u>	<u>155,947</u>
	<u>183,488</u>	<u>175,604</u>

7. RELATED PARTY DISCLOSURES

The controlling party is S J Allibon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.