

# GSAM Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

E J Business Consultants Limited  
The Rectory  
Toomers Wharf  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

**GSAM Consulting Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
GSAM Consulting Ltd  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GSAM Consulting Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of GSAM Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GSAM Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GSAM Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GSAM Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GSAM Consulting Ltd. You consider that GSAM Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GSAM Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

E J Business Consultants Limited  
The Rectory  
Toomers Wharf  
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Berkshire  
RG14 1DY  
29 August 2017

**GSAM Consulting Ltd**  
**(Registration number: 06316418)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		149	719
<b>Current assets</b>			
Debtors		56,016	15,281
Cash at bank and in hand		-	10,034
		56,016	25,315
Creditors: Amounts falling due within one year		(55,175)	(25,871)
Net current assets/(liabilities)		841	(556)
Net assets		990	163
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		890	63
Shareholders' funds		990	163

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 August 2017

.....  
Mr G Skyrme  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**GSAM Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	Straight line over 3 years

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2015	1,697	1,697
At 31 August 2016	1,697	1,697
<b>Depreciation</b>		
At 1 September 2015	978	978
Charge for the year	570	570
At 31 August 2016	1,548	1,548
<b>Net book value</b>		
At 31 August 2016	149	149
At 31 August 2015	719	719

**GSAM Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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