

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**FOR**  
**ANDREW THOMAS ACCOUNTANCY LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**ANDREW THOMAS ACCOUNTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**DIRECTORS:**

T A Houldsworth  
A F Nicolaides

**REGISTERED OFFICE:**

82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

**REGISTERED NUMBER:**

06312617

**ACCOUNTANTS:**

Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		151,986		158,688
<b>CURRENT ASSETS</b>					
Stocks		569		984	
Debtors		162,266		130,933	
Prepayments and accrued income		10,350		14,814	
Cash at bank and in hand		<u>106,008</u>		<u>84,633</u>	
		279,193		231,364	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>116,125</u>		<u>84,376</u>	
<b>NET CURRENT ASSETS</b>			<u>163,068</u>		<u>146,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			315,054		305,676
<b>CREDITORS</b>					
Amounts falling due after more than one year			(21,301)		(30,092)
<b>PROVISIONS FOR LIABILITIES</b>			(972)		(1,788)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(497)</u>		<u>(258)</u>
<b>NET ASSETS</b>			<u>292,284</u>		<u>273,538</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>292,184</u>		<u>273,438</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>292,284</u>		<u>273,538</u>

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2020 and were signed on its behalf by:

T A Houldsworth - Director

A F Nicholaides - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

Andrew Thomas Accountancy Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Office equipment	- 50% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 November 2018	194,298
Additions	3,603
Disposals	(700)
At 31 October 2019	<u>197,201</u>
<b>DEPRECIATION</b>	
At 1 November 2018	35,610
Charge for year	10,305
Eliminated on disposal	(700)
At 31 October 2019	<u>45,215</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>151,986</u>
At 31 October 2018	<u>158,688</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>30,098</u>	<u>38,552</u>

Bank loans are secured against the Freehold Property of the company.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ANDREW THOMAS ACCOUNTANCY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew Thomas Accountancy Limited for the year ended 31 October 2019 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Andrew Thomas Accountancy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew Thomas Accountancy Limited and state those matters that we have agreed to state to the Board of Directors of Andrew Thomas Accountancy Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Andrew Thomas Accountancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrew Thomas Accountancy Limited. You consider that Andrew Thomas Accountancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew Thomas Accountancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.