

Registered Number 06310851

IKIT CONSULTANCY LTD

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	4,977	672
		<u>4,977</u>	<u>672</u>
Current assets			
Stocks		510	0
Debtors	3	2,025	1,525
Cash at bank and in hand		11,120	14,580
Total current assets		<u>13,655</u>	<u>16,105</u>
Creditors: amounts falling due within one year	4	(4,690)	(967)
Net current assets (liabilities)		8,965	15,138
Total assets less current liabilities		<u>13,942</u>	<u>15,810</u>
Total net assets (liabilities)		<u>13,942</u>	<u>15,810</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		13,842	15,710

Shareholders funds

13,942

15,810

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2017

And signed on their behalf by:

IAN KINDER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	15% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
Cost	£	£	£	£
At 01 August 2015	83	1,581	0	1,664
Additions	0	0	4,500	4,500
Disposals	0	0	0	0
At 31 July 2016	83	1,581	4,500	6,164
Depreciation				
At 01 August 2015	10	982	0	992
Charge for year	11	90	94	195
On disposals	0	0	0	0
At 31 July 2016	21	1,072	94	1,187
Net Book Value				
At 31 July 2016	62	509	4,406	4,977
At 31 July 2015	73	599	0	672

3 **Debtors**

2016	2015
£	£

Trade debtors	1,731	1,525
Other debtors	294	0
	<hr/> 2,025	<hr/> 1,525

4 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Accruals and deferred income	432	399
Taxation and Social Security	0	529
Other creditors	4,258	39
	<hr/> 4,690	<hr/> 967

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100