

Registered number

06307124

SPACE RUBBISH LIMITED

Abbreviated Accounts

30 November 2015

**SPACE RUBBISH LIMITED****Registered number:** 06307124**Abbreviated Balance Sheet  
as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	269,128	133,266
<b>Current assets</b>			
Debtors		68,898	25,157
Cash at bank and in hand		74,340	3,398
		<u>143,238</u>	<u>28,555</u>
<b>Creditors: amounts falling due within one year</b>		<u>(202,503)</u>	<u>(150,491)</u>
<b>Net current liabilities</b>		(59,265)	(121,936)
<b>Total assets less current liabilities</b>		<u>209,863</u>	<u>11,330</u>
<b>Creditors: amounts falling due after more than one year</b>		(141,376)	-
<b>Net assets</b>		<u>68,487</u>	<u>11,330</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		68,387	11,230
<b>Shareholders' funds</b>		<u>68,487</u>	<u>11,330</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Marek Basinki

Director

Approved by the board on 12 September 2016



# SPACE RUBBISH LIMITED

## Notes to the Abbreviated Accounts

for the period ended 30 November 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2014	276,765
Additions	190,444
At 30 November 2015	<u>467,209</u>

#### **Depreciation**

At 1 August 2014	143,499
Charge for the period	54,582
At 30 November 2015	<u>198,081</u>

**Net book value**

At 30 November 2015

269,128

At 31 July 2014

133,266

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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