

Registered number
06297438

Project Solutions (London) Limited

Abbreviated Accounts

31 March 2016

Project Solutions (London) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Project Solutions (London) Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Project Solutions (London) Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Wesley Cooper Ltd
Chartered Accountants
Parker House
44 Stafford Road
Wallington
Surrey
SM6 9AA

14 December 2016

Project Solutions (London) Limited**Registered number:** 06297438**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	254	458
Current assets			
Debtors		10,272	10,023
Cash at bank and in hand		3,073	960
		<u>13,345</u>	<u>10,983</u>
Creditors: amounts falling due within one year		<u>(13,307)</u>	<u>(11,309)</u>
Net current assets/(liabilities)		38	(326)
Total assets less current liabilities		<u>292</u>	<u>132</u>
Provisions for liabilities		(51)	(92)
Net assets		<u>241</u>	<u>40</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		238	37
Shareholders' funds		<u>241</u>	<u>40</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D G North

Director

Approved by the board on 14 December 2016

Project Solutions (London) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	30% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	1,998
At 31 March 2016	<u>1,998</u>

Depreciation

At 1 April 2015	1,540
Charge for the year	204
At 31 March 2016	<u>1,744</u>

Net book value

At 31 March 2016	254
At 31 March 2015	<u>458</u>

3 Share capital

**Nominal
value**

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary 'A' shares	£1 each	2	2	2
Ordinary 'B' shares	£1 each	1	1	1
			<u>3</u>	<u>3</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D G North Directors loan	10,023	53,479	(53,230)	10,272
	<u>10,023</u>	<u>53,479</u>	<u>(53,230)</u>	<u>10,272</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.