

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Pixeleyes Photography Limited

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for the Year Ended 30 June 2016

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Pixeleyes Photography Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: L G Hacker

SECRETARY: T L Waller

REGISTERED OFFICE: 10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

REGISTERED NUMBER: 06295987 (England and Wales)

ACCOUNTANTS: Adcock Accounting
10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		24,000		28,000
Tangible assets	3		<u>15,465</u>		<u>10,830</u>
			39,465		38,830
CURRENT ASSETS					
Debtors		84,233		83,159	
Cash at bank		<u>299,883</u>		<u>147,033</u>	
		384,116		230,192	
CREDITORS					
Amounts falling due within one year		<u>85,615</u>		<u>54,723</u>	
NET CURRENT ASSETS			<u>298,501</u>		<u>175,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>337,966</u>		<u>214,299</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>337,866</u>		<u>214,199</u>
SHAREHOLDERS' FUNDS			<u>337,966</u>		<u>214,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2016 and were signed by:

L G Hacker - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>60,000</u>
AMORTISATION	
At 1 July 2015	32,000
Amortisation for year	<u>4,000</u>
At 30 June 2016	<u>36,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>24,000</u>
At 30 June 2015	<u>28,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	70,791
Additions	14,992
At 30 June 2016	<u>85,783</u>
DEPRECIATION	
At 1 July 2015	59,961
Charge for year	10,357
At 30 June 2016	<u>70,318</u>
NET BOOK VALUE	
At 30 June 2016	<u>15,465</u>
At 30 June 2015	<u>10,830</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary	£1	90	90
10	'A' ordinary	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.