

Registered Number 06294377

G & D MARGAILLAN LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	6,188	11,138
Tangible assets	3	1,217	767
		<u>7,405</u>	<u>11,905</u>
Current assets			
Debtors		473	811
Cash at bank and in hand		107,544	129,791
		<u>108,017</u>	<u>130,602</u>
Creditors: amounts falling due within one year		<u>(29,183)</u>	<u>(52,916)</u>
Net current assets (liabilities)		<u>78,834</u>	<u>77,686</u>
Total assets less current liabilities		<u>86,239</u>	<u>89,591</u>
Total net assets (liabilities)		<u>86,239</u>	<u>89,591</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		86,139	89,491
Shareholders' funds		<u>86,239</u>	<u>89,591</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:

G Margailan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	49,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>49,500</u>
Amortisation	
At 1 April 2015	38,362
Charge for the year	4,950
On disposals	-
At 31 March 2016	<u>43,312</u>
Net book values	

At 31 March 2016	<u>6,188</u>
At 31 March 2015	<u>11,138</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,763
Additions	856
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,619</u>
Depreciation	
At 1 April 2015	2,996
Charge for the year	406
On disposals	-
At 31 March 2016	<u>3,402</u>
Net book values	
At 31 March 2016	<u>1,217</u>
At 31 March 2015	<u>767</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
25 A Ordinary shares of £1 each	25	25
75 B Ordinary shares of £1 each	75	75

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