

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

BMR Garage Services Ltd

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for the Year Ended 30 June 2015

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BMR Garage Services Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

GD Byford
J Byford-Niemi

SECRETARY:

GD Byford

REGISTERED OFFICE:

Units 11 & 12 Larch Court
West Chirton North Industrial Estate
North Shields
Tyne and Wear
NE29 8SD

REGISTERED NUMBER:

06285439 (England and Wales)

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		15,414		9,010
			<u>15,414</u>		<u>9,010</u>
CURRENT ASSETS					
Stocks		5,227		1,393	
Debtors	3	26,734		26,288	
Cash at bank and in hand		<u>10,347</u>		<u>6,805</u>	
		42,308		34,486	
CREDITORS					
Amounts falling due within one year		<u>39,336</u>		<u>37,557</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,972</u>		<u>(3,071)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,386		5,939
CREDITORS					
Amounts falling due after more than one year			(8,410)		-
PROVISIONS FOR LIABILITIES			(2,843)		(1,802)
ACCRUALS AND DEFERRED INCOME			<u>(6,144)</u>		<u>(1,903)</u>
NET ASSETS			<u>989</u>		<u>2,234</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>983</u>		<u>2,228</u>
SHAREHOLDERS' FUNDS			<u>989</u>		<u>2,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

J Byford-Niemi - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Income recognition & work in progress

Revenue is recognised at the point at which goods and services are supplied to customers. Where services have been performed and the proportion not billed until after the financial year end, specific revenue is recognised and provided for by reference to the value of work performed.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	18,357
Additions	8,948
At 30 June 2015	<u>27,305</u>
DEPRECIATION	
At 1 July 2014	9,347
Charge for year	2,544
At 30 June 2015	<u>11,891</u>
NET BOOK VALUE	
At 30 June 2015	<u>15,414</u>
At 30 June 2014	<u>9,010</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 4,573 (2014 - £ 3,476)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
GD Byford		
Balance outstanding at start of year	5,852	3,620
Amounts advanced	3,293	2,232
Amounts repaid	-	-
Balance outstanding at end of year	<u>9,145</u>	<u>5,852</u>
J Byford-Niemi		
Balance outstanding at start of year	5,853	3,620
Amounts advanced	3,293	2,233
Amounts repaid	-	-
Balance outstanding at end of year	<u>9,146</u>	<u>5,853</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.