

REGISTERED NUMBER: 06280205 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTORS: J Hart
T C Hart

SECRETARY: J Hart

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 06280205 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

**BALANCE SHEET
30 JUNE 2023**

| | Notes | 30.6.23 £ | £ | 30.6.22 £ | £ |
|--|-------|----------------|------------------|--------------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 273,671 | | 225,135 |
| CURRENT ASSETS | | | | | |
| Stocks | | 205,320 | | 200,082 | |
| Debtors | 5 | 65,657 | | 122,098 | |
| Cash at bank | | 17,652 | | 48,069 | |
| | | 288,629 | | 370,249 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 283,229 | | 275,237 | |
| NET CURRENT ASSETS | | | 5,400 | | 95,012 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 279,071 | | 320,147 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (106,464) | | (103,171) |
| PROVISIONS FOR LIABILITIES | | | (6,782) | | (12,567) |
| NET ASSETS | | | 165,825 | | 204,409 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Retained earnings | | | 165,725 | | 204,309 |
| SHAREHOLDERS' FUNDS | | | 165,825 | | 204,409 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

**BALANCE SHEET - continued
30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2024 and were signed on its behalf by:

T C Hart - Director

The notes form part of these financial statements

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Springvale Homes (East Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Fixtures & office equipment | - 25% on cost |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company has implemented auto-enrolment pension in respect of all employees. Contributions are charged to the profit and loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 13) .

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|------------------------|-------------------------------------|--|---------------------|
| COST | | | |
| At 1 July 2022 | 169,344 | 148,854 | 318,198 |
| Additions | 40,000 | 50,021 | 90,021 |
| Disposals | - | (27,000) | (27,000) |
| At 30 June 2023 | <u>209,344</u> | <u>171,875</u> | <u>381,219</u> |
| DEPRECIATION | | | |
| At 1 July 2022 | 10,348 | 82,715 | 93,063 |
| Charge for year | 3,387 | 25,592 | 28,979 |
| Eliminated on disposal | - | (14,494) | (14,494) |
| At 30 June 2023 | <u>13,735</u> | <u>93,813</u> | <u>107,548</u> |
| NET BOOK VALUE | | | |
| At 30 June 2023 | <u>195,609</u> | <u>78,062</u> | <u>273,671</u> |
| At 30 June 2022 | <u>158,996</u> | <u>66,139</u> | <u>225,135</u> |

The net book value of tangible fixed assets includes £ 46,509 (2022 - £ 26,801) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.23 £ | 30.6.22 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 63,401 | 115,174 |
| Other debtors | <u>2,256</u> | <u>6,924</u> |
| | <u>65,657</u> | <u>122,098</u> |

**SPRINGVALE HOMES (EAST YORKSHIRE)
LIMITED (REGISTERED NUMBER: 06280205)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.23 | 30.6.22 |
|------------------------------|-----------------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 13,000 | 13,600 |
| Hire purchase contracts | 13,944 | 4,750 |
| Trade creditors | 47,282 | 72,562 |
| Taxation and social security | 29,630 | 35,597 |
| Other creditors | 179,373 | 148,728 |
| | <u>283,229</u> | <u>275,237</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.6.23 | 30.6.22 |
|-------------------------|-----------------------|----------------|
| | £ | £ |
| Bank loans | 62,481 | 75,244 |
| Hire purchase contracts | 43,983 | 27,927 |
| | <u>106,464</u> | <u>103,171</u> |

Amounts falling due in more than five years:

| | | |
|------------------------------|----------------------|---------------|
| Repayable by instalments | | |
| Bank loans more than 5 years | <u>27,481</u> | <u>29,444</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 30.6.23 | 30.6.22 |
|-------------------------|----------------------|---------------|
| | £ | £ |
| Hire purchase contracts | <u>57,927</u> | <u>32,677</u> |

9. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|-------------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 30.6.23 | 30.6.22 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.